CÔNG TY CỔ PHẦN QUẢN LÝ QUỸ ĐẦU TƯ CHỨNG KHOÁN BẢN VIỆT

Digitally signed by CÔNG TY CỔ PHẦN QUẢN LÝ QUỸ ĐẦU TƯ CHỨNG KHOÁN BẢN VIỆT
Date: 2026.08.12 13:30:05 +07'00'

Viet Capital Balanced Fund

Interim financial statements

For the six-month period ended 30 June 2026

Shape the future
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Viet Capital Balanced Fund

Interim financial statements

For the six-month period ended 30 June 2026

CONTENTS

THE FUND

Viet Capital Balanced Fund ("the Fund") was established as an open-ended fund in Vietnam pursuant to Initial Public Offering Certificate No. 02/GCN-UBCK dated 10 January 2014, Public Fund Establishment Registration Certificate No. 11/GCN-UBCK dated 15 May 2014 and amendment Certificate of Public Fund Establishment Registration No. 03/GCN/UBCK dated 2 April 2019 granted by the State Securities Commission ("SSC"). The Fund was licensed to operate for an indefinite period.

According to the Initial Public Offering Certificate, the minimum total mobilized capital of the Fund is VND50,000,000,000, equivalent to 5,000,000 fund units. The total number of fund units distributed for the first time was 5,431,408.95 units with a total value of VND54,314,089,552, with a par value of VND10,000 per fund unit. As at 30 June 2026, the Fund's contributed capital is VND73,584,666,152 at par value, equivalent to 7,358,466.61 fund units.

The Fund's investment objective is to achieve long-term capital appreciation by investing in various stocks and fixed-income assets. The Fund's investment objective complies with the Fund's Establishment Registration Certificate issued by the State Securities Commission, the Fund's Charter and the Fund's Prospectus.

The Fund is located at Viet Capital Asset Management Joint Stock Company, 5th Floor, HM Town Building, 412 Nguyen Thi Minh Khai Street, Ban Co Ward, Ho Chi Minh City.

The Fund has no employee and is managed by Viet Capital Asset Management Joint Stock Company ("the Fund Management Company").

SUPERVISORY AND CUSTODIAN BANK

The Supervisory and Custodian Bank of the Fund is the Joint Stock Commercial Bank for Investment and Development of Vietnam - Nam Ky Khoi Nghia Branch. The Supervisory and Custodian Bank was appointed by the General Meeting of Investors to carry out the depository of securities, economic contracts and record of assets of the Fund as well as to supervise the Fund's activities. Rights and obligations of the Supervisory and Custodian Bank are stipulated in the Fund Charter.

FUND MANAGEMENT COMPANY

The Fund Management Company was established in accordance with License No. 08/UBCK-GPHDQLQ issued by the State Securities Commission on 25 October 2006, and the latest Amendment License No. 85/GPDC-UBCK dated 10 September 2025 and is the authorized representative of the Fund, on behalf of the Fund to execute the ownership towards the assets of the Fund in an honest and careful manner. The Fund Management Company complies with the provisions of law and the charter of the Fund Management Company and manages the Fund's assets as stipulated in the Fund Charter in compliance with the rules of professional ethics, voluntariness, fairness, honesty and for the best interests of the Fund.

BOARD OF REPRESENTATIVES

Members of the Board of Representatives during the period and at the date of this report are:

Name	*Position*	*Date of appointment*
Mr. Tran Phat Minh	Chairman, independent member	6 June 2014
Mr. Cung Tran Viet	Member	6 June 2014
Mr. Huynh Richard Le Minh	Independent member	6 June 2014

LEGAL REPRESENTATIVE

The legal representative of the Fund Management Company during the period and at the date of this report is Mr. Pham Pho Hop, Chief Executive Officer cum Member of Board of Directors of Viet Capital Asset Management Joint Stock Company - the Fund Management Company.

AUDITORS

The auditors of the Fund are Ernst & Young Vietnam Limited.

REPORT OF THE BOARD OF MANAGEMENT OF THE FUND MANAGEMENT COMPANY

The Board of Management of Viet Capital Asset Management Joint Stock Company ("the Fund Management Company") is pleased to present this report and the interim financial statements of the Fund for the six-month period ended 30 June 2026.

THE BOARD OF MANAGEMENT OF THE FUND MANAGEMENT COMPANY'S RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

The Board of Management of the Fund Management Company is responsible for the interim financial statements of each financial period which give a true and fair view of the interim financial position, interim investment portfolio of the Fund and of the interim results of its operations, its changes in net asset value, transactions of fund units and its interim cash flows for the period. In preparing those interim financial statements, the Board of Management of the Fund Management Company is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim financial statements; and
- prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Fund will continue its business.

The Board of Management of the Fund Management Company is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim financial position of the Fund and to ensure that the accounting records comply with the applied accounting system. The Board of Management is also responsible for safeguarding the assets of the Fund and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management of the Fund Management Company confirmed that it has complied with the above requirements in preparing the accompanying interim financial statements.

STATEMENT OF THE BOARD OF MANAGEMENT OF THE FUND MANAGEMENT COMPANY

The Board of Management of the Fund Management Company does hereby state that, in its opinion, the accompanying interim financial statements give a true and fair view of the interim financial position, interim investment portfolio of the Fund as at 30 June 2026 and of the interim results of its operations, its changes in net asset value, transactions of fund units and its interim cash flows for the six-month period then ended 30 June 2026 in accordance with Vietnamese Accounting Standards, Vietnamese Accounting Regime applicable to open-ended funds and the statutory requirements relevant to the preparation and presentation of open-ended funds' interim financial statements.

On behalf of the Board of Management of the Fund Management Company:

CÔNG TY CỔ PHẦN QUẢN LÝ QUỸ ĐẦU TƯ CHỨNG KHOÁN BẢN VIỆT

Mr. Pham Pho Hop
Chief Executive Officer

Ho Chi Minh City, Vietnam

11 August 2026

REPORT OF THE FUND MANAGEMENT COMPANY

I. GENERAL INFORMATION OF THE FUND

1. Investment objective

Viet Capital Balanced Fund ("the Fund") was established as an open-ended fund in Vietnam pursuant to Initial Public Offering Certificate No. 02/GCN-UBCK dated 10 January 2014, Public Fund Establishment Registration Certificate No. 11/GCN-UBCK dated 15 May 2014 and amendment Certificate of Public Fund Establishment Registration No. 03/GCN/UBCK dated 2 April 2019 granted by the State Securities Commission ("SSC"). The Fund was licensed to operate for an indefinite period.

The Fund's investment objective is to achieve long-term capital appreciation by investing in various stocks and fixed-income assets. The Fund's investment objective complies with the Fund's Establishment Registration Certificate issued by the State Securities Commission, the Fund's Charter and the Fund's Prospectus.

2. The Fund performance summary

According to the reviewed interim financial statements of the Fund, as at 30 June 2026, the change in net asset value ("NAV") per fund unit of the Fund decreased by 1.02% as compared to 31 December 2025.

3. Investment strategy

The Fund aims to build a diversified and balanced portfolio that includes:

- Stocks (both listed and unlisted) of companies operating in Vietnam with growth potential in non-restricted sectors and industries and in accordance with investment regulations, that have strong financial health, good management capabilities, and are attractively priced relative to their future growth potential; and
- Fixed-income assets including bank deposits, Vietnamese Government bonds, municipal bonds, government-guaranteed bonds, corporate bonds, etc... that are assessed as having good credit quality and ensure the ability to recover capital.

The Fund has the flexibility to allocate assets according to a defensive or growth investment strategy depending on the investment opportunities available at different times. Asset allocation may change significantly based on the assessment of the Fund Management Company, with the objective throughout the operation being to protect the interests of the Investors.

4. Type of the Fund

The Fund is operating as an open-ended fund according to regulation of Circular No. 98/2020/TT-BTC ("Circular 98") dated 16 November 2020 and Circular No. 136/2025/TT-BTC ("Circular 136") dated 29 December 2025 amending to Circular 98 providing guidance on operations and management of securities investment funds by the Ministry of Finance.

5. **Investment term recommendation of the Fund:** Unlimited.

6. **Short-term risk exposure level (low, medium, high):** The Fund has a medium level of short-term risk thanks to its diversified and balanced investment portfolio.

7. Operating duration

The Fund began its operation from the date of Public Fund Establishment Registration Certificate No. 11/GCN-UBCK dated 15 May 2014 granted by the State Securities Commission. The Fund was licensed to operate for an indefinite period.

8. The Fund's scale as at the reporting date

- Total net asset value: VND159,183,358,722
- Number of fund units: 7,358,466.61 fund units

I. GENERAL INFORMATION OF THE FUND (continued)

9. Benchmark index: The fund has no reference index.

10. Dividend distribution policy

- The fund management company is entitled to distribute the profits of the fund to the investors. Dividend profit is deducted from the Fund's realized profit. The fund management company may only distribute profits when the Fund has fulfilled its tax and other financial obligations as prescribed by law; The Fund still has to ensure that all debts and other property obligations are due before the predetermined profit is fully paid; net asset value of the Fund is not less than VND50,000,000,000. The schedule and implementation plan must be publicly announced on the website of the Fund Management Company.
- The form of distribution of profits in cash or by Fund Units. The distribution of profits must be approved in advance by the General Meeting of Investors or approved by the Board of Representatives of the Fund (if the nearest General Meeting of Investors has authorized the Board of Representatives to decision).
- The Fund Management Company is required to deduct all taxes and fee charges as stipulated by the law before distributing dividend to the Fund Unit Holders.

11. Net profit distribution per fund unit

During the period, the Fund did not distribute profit.

The actual net profit distributed per fund unit accumulated up to the reporting date is VND3,500 per fund unit.

II. OPERATING FIGURES

1. Assets portfolio

Assets portfolio	*30 June 2026 (%)*	*30 June 2025 (%)*	*30 June 2024 (%)*
Securities portfolio	67.26	66.48	66.10
Other assets	32.74	33.52	33.90
Total	**100.00**	**100.00**	**100.00**

II. OPERATING FIGURES (continued)

2. Key performance indicators

No	*Items*	*30 June 2026*	*30 June 2025*	*30 June 2024*
1	Net asset value (NAV) of the Fund (VND)	159,183,358,722	127,779,373,298	118,724,014,313
2	Total outstanding fund units	7,358,466.61	6,536,425.83	6,428,177.66
3	NAV per fund unit	21,632.68	19,548.81	18,469.31
4	Maximum NAV per fund unit during the reporting period	23,043.76	19,548.81	19,090.54
5	Minimum NAV per fund unit during the reporting period	20,676.06	16,503.26	16,092.18
6	Closing price of a fund unit as at the reporting date *(a)*	Not applicable	Not applicable	Not applicable
7	Maximum closing price of a fund unit during the reporting period *(a)*	Not applicable	Not applicable	Not applicable
8	Minimum closing price of a fund unit during the reporting period *(a)*	Not applicable	Not applicable	Not applicable
9	Total growth (%) per fund unit *(b)*	10.66	5.84	21.32
9.1	*Capital growth (%) per fund unit (change due to price fluctuation) (b)*	*61.07*	*(62.88)*	*(200.64)*
9.2	*Earning growth (%) per fund unit (based on realized income) (b)*	*(50.41)*	*68.72*	*221.96*
10	Gross distribution per fund unit *(c)*	Not applicable	Not applicable	Not applicable
11	Net distribution per fund unit *(c)*	Not applicable	Not applicable	Not applicable
12	Ex-date of distribution	Not applicable	Not applicable	Not applicable
13	Expense ratio (%)	2.63	2.43	2.43
14	Turnover ratio of investment portfolio (Times)	2.29	1.40	1.11

(a) The Fund unit is not listed on stock exchange.

(b) The growth figures are calculated for the one-year period up to the reporting date (from 1 July to 30 June).

(c) The Fund did not distribute profit during the reporting period.

3. Growth over periods

Period	*Growth of NAV per fund unit (%)*	*Annual growth of NAV per fund unit (%)*
1 year	10.66	10.66
3 years	42.10	12.43
Since inception	116.33	6.57

4. Annual growth

Period	*30 June 2026 (%)*	*30 June 2025 (%)*	*30 June 2024 (%)*
Growth rate per fund unit	10.66	5.84	21.32

III. MARKET UPDATE DURING THE PERIOD

1. Macroeconomics

GDP recorded high growth

- GDP in the first half of 2026 recorded impressive growth, with an estimated increase of 8.18% year-on-year. In terms of total gross value added across the entire economy, the agriculture, forestry, and fishery sector grew by 3.87% (contributing 5.66%); the industrial and construction sector grew by 9.81% (contributing 47.20%); and the service sector grew by 8.09% (contributing 47.14%).

Industrial production grew steadily, accompanied by positive PMI growth

- Overall for the first 6 months, the Index of Industrial Production (IIP) was estimated to rise by 10.8% year-on-year (compared to an 8.7% increase in 2025). Within this, the manufacturing sector grew by 11.4% (vs. 10.5% in 2025), contributing 8.9 percentage points to the overall growth; electricity production and distribution grew by 9.6% (vs. 4.1% in 2025), contributing 0.9 percentage points; water supply, waste and wastewater management, and remediation activities grew by 8.9% (vs. 10.7% in 2025), contributing 0.1 percentage points; and the mining sector grew by 5.8% (vs. a 3.5% decline in 2025), contributing 0.9 percentage points to the total growth.
- The Purchasing Managers' Index (PMI) remained consistently above 50 points, reaching 51.8 points, marking an 11-month continuous streak of improvement in business conditions.

Deeply negative import balance

- In the first 6 months of 2026, total import and export turnover of goods reached USD 549.69 billion, with exports increasing by 21.0% and imports increasing by 33.4%. The trade balance of goods registered a trade deficit of USD 16.65 billion, compared to a trade surplus of USD 7.1 billion in the same period last year.
- Import and export performance in first half of 2026 was impacted by high input prices driven by two factors: 1) The US–Iran conflict pushed crude oil prices to near USD 120/barrel, causing energy imports to surge by over 100% year-on-year, which subsequently raised freight rates and significantly drove up the import value of other goods; 2) Global chip prices remained elevated due to the impact of AI, heavily affecting imports in two major product categories: computers & electronics, and machinery & equipment.

Registered FDI hit a record high

- During the first 6 months, Vietnam attracted USD 34.65 billion in registered FDI, up 61.0% year-on-year. Disbursed FDI reached USD 13.03 billion, an 11.2% increase year-on-year, maintaining its highest performance level in 5 years.
- The processing and manufacturing sector accounted for the vast majority, representing 82.6% of total realized FDI, mainly originating from Singapore and China.

Inflation faced pressure from global oil prices

- CPI in the first 6 months increased by 4.38% year-on-year, while core inflation rose by 4.12% compared to the same period in 2025. CPI spiked in H1 2026 due to a 6.72% increase in housing and construction materials and a 5.23% increase in transport costs, driven by global oil price volatility amid the US–Iran conflict.

III. MARKET UPDATE DURING THE PERIOD (continued)

1. Macroeconomics (continued)

Capital mobilization lagged behind credit growth

- As at 26 June 2026, total outstanding credit across the banking system reached over VND 19.97 quadrillion, up 7.41% compared to the end of 2025 and up 18.1% year-on-year. On the other hand, deposit mobilization by credit institutions grew by only 5.02% compared to late 2025 (lower than the 6.11% growth recorded in the same period last year), placing pressure on banking system liquidity.

IV. KEY PERFORMANCE INDICATORS

1. Key performance indicators

Items	*1 year up to the reporting date (%)*	*3 years up to the reporting date (%)*	*From establishment up to the reporting date (%)*
Earnings growth per fund unit	(50.41)	169.39	831.73
Capital growth per fund unit	61.07	(127.29)	(715.40)
Total growth per fund unit	10.66	42.10	116.33
Annual growth rate per fund unit	10.66	12.43	6.57

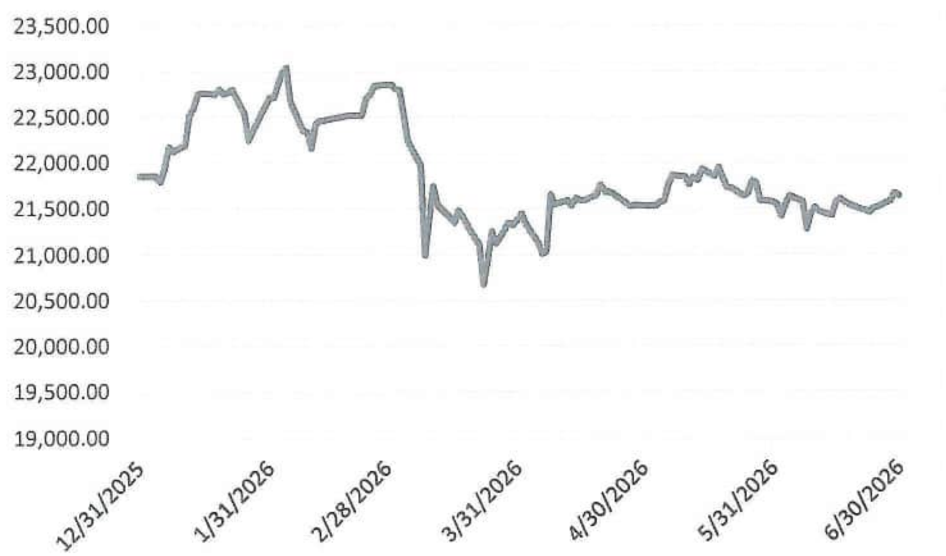
Change in NAV:

Items	*30 June 2026 VND*	*31 December 2025 VND*	*Rate of change (%)*
NAV of the Fund	159,183,358,722	155,556,615,801	2.33
NAV per Fund unit	21,632.68	21,854.99	(1.02)

IV. KEY PERFORMANCE INDICATORS (continued)

1. Key performance indicators (continued)

The chart of the change in Net Asset Value (NAV) per fund unit during the period:



2. Statistical information on Fund unitholders as at 30 June 2026

Holding scale (Fund units)	*Number of Fund unitholders*	*Number of Fund units held*	*Holding percentage (%)*
Under 5,000	1,117	491,453.23	6.68
From 5,000 to 10,000	31	230,619.57	3.13
From 10,000 to 50,000	23	440,941.17	5.99
From 50,000 to 500,000	5	730,394.20	9.93
Over 500,000	2	5,465,058.44	74.27
Total	**1,178**	**7,358,466.61**	**100.00**

3. Sunk cost and diminution: None

V. MARKET OUTLOOK

1. Market Outlook

- Quarter 2 GDP grew positively by 8.39% year-on-year, creating a foundation to maintain the 10% growth target in 2026.
- Public investment continues to be the driving force for high growth targets, with expectations placed on metro, railway, and energy projects...;
- As per standard practice, FTSE will officially execute its first tranche of stock purchases in September 2026 following the upgrade decision.
- Global fuel prices adjusted sharply at the end of Quarter 2, temporarily easing domestic inflationary pressure; this, combined with a series of State Bank policies to inject liquidity into the system amid strong promotion of public projects, is expected to gradually stabilize interest rate levels.

2. Fund's Operations Plan

- The Fund expects to maintain a prudent disbursement rate given that interest rate trends have not shown signs of a reversal.
- The Fund prioritizes holding stocks that benefit from domestic economic growth stimulus policies, especially amidst global geopolitical instability.
- In the short term, the Fund continues to monitor Quarter 2 business results affected by various uncertain factors, with investment opportunities being highly selective as valuations of several stocks have discounted to attractive levels in the Fund's view.
- In the medium term, continue to maintain positions in stocks expected to benefit strongly from foreign capital inflows after the upgrade.

VI. OTHER INFORMATION

Information of Fund management personnel, Board of Representatives, Board of Management of the Fund Management Company has been fully presented in the Fund's Prospectus.

CÔNG TY CỔ PHẦN QUẢN LÝ QUỸ ĐẦU TƯ CHỨNG KHOÁN BẢN VIỆT

Mr. Pham Pho Hop
Chief Executive Officer

Ho Chi Minh City, Vietnam

11 August 2026

SUPERVISORY BANK'S REPORT
VIET CAPITAL BALANCED FUND
Semi-annual first half of 2026

BIDV

We, appointed as Supervisory Bank of the Viet Capital Balanced Fund ("VCAMBF") for the accounting period from January 01, 2026 to June 30, 2026 recognize that VCAMBF was operated and managed in the following matters:

a) During the supervision of the Fund's investment activities and asset transactions, VCAMBF Fund has complied with the investment limit restrictions stipulated in the Fund Charter, the Prospectus, and the applicable securities regulations governing open-ended funds.

b) The asset custody of VCAMBF was in accordance with the Fund Charter, the Fund Prospectus and relevant legal documents.

c) The valuation and assessment of assets of the VCAMBF were consistent with the Fund Charter, the Fund Prospectus and other relevant legal documents.

d) The subcription and redemption of Fund Certificates in accordance with the provisions of the Fund Charter, the Fund Prospectus and relevant legal documents.

e) From January 01, 2026 to June 30, 2026 the Fund did not record any income distribution transactions.

REPRESENTATIVE OF SUPERVISORY BANK

CHI NHÁNH NAM KỲ KHỞI NGHĨA

TP.HỒ CHÍ MINH

Ms. Nguyen Thi Minh Chau
Deputy Director
Joint Stock Commercial Bank for Investment and Development of Vietnam, Nam Ky Khoi Nghia Branch

SUPERVISORY SPECIALIST

Ms. Tran Thi Thao Trang
Deputy Head of Financial Institutions and Securities Depository Department

EY
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Reference: 13662545/E-70160387/LR

REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

To: The Investors of Viet Capital Balanced Fund

We have reviewed the accompanying interim financial statements of Viet Capital Balanced Fund ("the Fund"), as prepared on 11 August 2026 and set out on pages 14 to 63 which comprise the interim statement of financial position, interim statement of investment portfolio as at 30 June 2026; the interim income statement, the interim statement of changes in net asset value, transactions of fund units and the interim statement of cash flows for the six-month period then ended and the notes thereto.

The Board of Management of the Fund Management Company's responsibility

The Board of Management of Viet Capital Asset Management Joint Stock Company as the Fund Management Company is responsible for the preparation and fair presentation of the interim financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System applicable to open-ended funds and the statutory requirements relevant to the preparation and presentation of open-ended funds' interim financial statements, and for such internal control as the Board of Management determines is necessary to enable the preparation and presentation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim financial information based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the interim financial position, interim investment portfolio of the Fund as at 30 June 2026, and of the interim results of its operations, interim changes in its net asset value, transactions of fund units and its interim cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Accounting System applicable to open-ended funds and the statutory requirements relevant to preparation and presentation of open-ended funds' interim financial statements.

Ho Chi Minh City, Vietnam
11 August 2026

Ernst & Young Vietnam Limited

M.S.D.N: 0300811802 - C.T.T.N.H.H
CÔNG TY TNHH ERNST & YOUNG VIỆT NAM
THÀNH PHỐ HỒ CHÍ MINH

Nguyen Phuong Nga
Deputy General Director
Audit Practicing Registration
Certificate No. 0763-2024-004-1

INTERIM INCOME STATEMENT
for the six-month period ended 30 June 2026

B01g-QM

Code	ITEMS	Notes	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
01	**I. INCOME FROM INVESTING ACTIVITIES**		**421,279,077**	**5,619,139,234**
02	1.1 Dividends	14	1,004,458,000	688,943,000
03	1.2 Interest income	14	1,513,657,577	732,010,434
04	1.3 Gain from disposal of investments	15	3,797,968,666	7,604,052,751
05	1.4 Unrealized loss on revaluation of investments	16	(5,894,805,166)	(3,405,866,951)
10	**II. EXPENSES FROM INVESTING ACTIVITIES**		**542,130,204**	**254,151,927**
11	2.1 Transaction expenses for investment trading	17	542,130,204	254,151,927
20	**III. OPERATING EXPENSES**		**1,555,849,599**	**1,215,723,093**
20.1	3.1 Fund management fee	25.1	949,748,766	718,526,320
20.2	3.2 Custody fee	18	235,907,515	178,183,060
20.3	3.3 Supervisory fee	25.2	33,000,000	33,000,000
20.4	3.4 Fund administration fee	25.2	99,000,000	99,000,000
20.5	3.5 Transfer agency service fee		79,200,000	79,200,000
20.8	3.6 Audit fee		59,506,828	59,506,828
20.10	3.7 Other operating expenses	19	99,486,490	48,306,885
23	**IV. NET INCOME FROM INVESTING ACTIVITIES**		**(1,676,700,726)**	**4,149,264,214**
30	**V. (LOSS)/PROFIT BEFORE TAX**		**(1,676,700,726)**	**4,149,264,214**
31	6.1 Realized profit		4,218,104,440	7,555,131,165
32	6.2 Unrealized loss	16	(5,894,805,166)	(3,405,866,951)
40	**VI. CORPORATE INCOME TAX EXPENSE**		**-**	**-**
41	**VII. (LOSS)/PROFIT AFTER TAX**		**(1,676,700,726)**	**4,149,264,214**

Ho Chi Minh City, Vietnam
11 August 2026

CÔNG TY CỔ PHẦN QUẢN LÝ QUỸ ĐẦU TƯ CHỨNG KHOÁN BẢN VIỆT

Ms. Pham Tran Quynh Dung
Fund Accountant

Ms. Tran Do Quyen
Chief Accountant

Mr. Pham Pho Hop
Chief Executive Officer

Viet Capital Asset Management Joint Stock Company
Viet Capital Balanced Fund

INTERIM STATEMENT OF FINANCIAL POSITION
as at 30 June 2026

B02g-QM

Code	ITEMS	Notes	30 June 2026 VND	31 December 2025 VND
100	**I. ASSETS**			
110	**1. Cash and cash equivalents**	**4**	**9,446,760,417**	**24,602,069,026**
111	1.1 Cash at banks for operation of the Fund		2,446,760,417	9,469,701,254
112	1.2 Deposits with terms less than three (3) months		7,000,000,000	15,132,367,772
120	**2. Net investments**		**151,132,867,826**	**132,344,244,255**
121	2.1 Investments	5	151,132,867,826	132,344,244,255
130	**3. Receivables**		**647,222,670**	**1,571,782,559**
131	3.1 Receivables from the sale of investments	6	-	1,386,517,100
133	3.2 Receivables, accrual for interest and dividends income from investments		647,222,670	185,265,459
136	*3.2.1 Accrual for interest and dividends income from investments*	*7*	*647,222,670*	*185,265,459*
100	**TOTAL ASSETS**		**161,226,850,913**	**158,518,095,840**
300	**II. LIABILITIES**			
312	1. Payables for the purchase of investments	8	1,705,334,170	2,559,127,942
313	2. Payables to Distribution agents, Fund Management Company for trading fund units	9	4,663,044	94,930,497
314	3. Tax and payables to the State		1,866,426	3,156,801
315	4. Profit distribution payables to investors		407,334	407,334
316	5. Accrued expenses	10	102,486,318	81,200,000
317	6. Payables to fund unit holders for fund unit subscription		16,800,000	10,000,000
318	7. Payables to fund unit holders for fund unit redemption		11,296	958,495
319	8. Fund management fee payable	11	211,923,603	211,698,970
300	**TOTAL LIABILITIES**		**2,043,492,191**	**2,961,480,039**

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2026

B02g-QM

Code	*ITEMS*	*Notes*	*30 June 2026 VND*	*31 December 2025 VND*
400	**III. NET ASSET VALUE ATTRIBUTABLE TO FUND UNIT HOLDERS**		**159,183,358,722**	**155,556,615,801**
411	1. Contributed capital	12	73,584,666,152	71,176,706,752
412	*1.1 Capital from subscription*		*156,920,828,352*	*151,979,263,152*
413	*1.2 Capital from redemption*		*(83,336,162,200)*	*(80,802,556,400)*
414	2. Capital premium	12	14,804,099,572	11,908,615,325
420	3. Retained earnings	13	70,794,592,998	72,471,293,724
430	**IV. NET ASSET VALUE PER FUND UNIT**	**12**	**21,632.68**	**21,854.99**
440	**V. PROFIT DISTRIBUTED TO INVESTORS**			
442	1. Accumulated profit distributed to fund unit holders from the establishment date to the reporting date		21,452,073,549	21,452,073,549

INTERIM OFF BALANCE SHEET ITEMS

Code	*ITEM*	*Notes*	*30 June 2026 Fund unit*	*31 December 2025 Fund unit*
004	1. Number of outstanding fund units	21	7,358,466.61	7,117,670.67

Ho Chi Minh City, Vietnam
11 August 2026

CÔNG TY CỔ PHẦN QUẢN LÝ QUỸ ĐẦU TƯ CHỨNG KHOÁN BẢN VIỆT

Ms. Pham Tran Quynh Dung Fund Accountant	Ms. Tran Do Quyen Chief Accountant	Mr. Pham Pho Hop Chief Executive Officer

INTERIM STATEMENT OF CHANGES IN NET ASSET VALUE,
TRANSACTIONS OF FUND UNITS
for the six-month period ended 30 June 2026

B03g-QM

Code	*ITEMS*	*For the six-month period ended 30 June 2026 VND*	*For the six-month period ended 30 June 2025 VND*
I	**Beginning balance of the Fund's Net Asset Value (NAV)**	**155,556,615,801**	**123,975,994,784**
II	**Changes in NAV during the period**	**(1,676,700,726)**	**4,149,264,214**
	In which:		
II.1	- Changes in NAV arising from market fluctuation and the Fund's investment activities during the period	(1,676,700,726)	4,149,264,214
III	**Changes in NAV due to redemption and subscription for fund units**	**5,303,443,647**	**(345,885,700)**
	In which:		
III.1	- Proceeds from Fund unit subscription	10,937,346,237	6,636,757,920
III.2	- Payment for Fund unit redemption	(5,633,902,590)	(6,982,643,620)
IV	**Ending balance of the Fund's NAV**	**159,183,358,722**	**127,779,373,298**

Ho Chi Minh City, Vietnam
11 August 2026

Ms. Pham Tran Quynh Dung
Fund Accountant

Ms. Tran Do Quyen
Chief Accountant

CÔNG TY CỔ PHẦN QUẢN LÝ QUỸ ĐẦU TƯ CHỨNG KHOÁN BẢN VIỆT

Mr. Pham Pho Hop
Chief Executive Officer

Viet Capital Asset Management Joint Stock Company
Viet Capital Balanced Fund

INTERIM STATEMENT OF INVESTMENT PORTFOLIO
as at 30 June 2026

B04g-QM

No.	*Items*	*Quantity*	*Market price as at 30 June 2026 VND*	*Total value VND*	*Proportion to the Fund's total assets as at 30 June 2026 (%)*
I	**Listed shares**	**3,361,087**		**105,443,263,100**	**65.40**
1	ABB	165,000	18,500	3,052,500,000	1.89
2	ACB	483,500	22,650	10,951,275,000	6.79
3	BSR	70,000	24,150	1,690,500,000	1.05
4	BVH	17,000	64,600	1,098,200,000	0.68
5	BWE	35,000	45,000	1,575,000,000	0.98
6	CTG	90,664	33,950	3,078,042,800	1.91
7	DCM	50,000	35,200	1,760,000,000	1.09
8	FOX	40,000	74,200	2,968,000,000	1.84
9	FPT	55,083	70,200	3,866,826,600	2.40
10	GEX	30,000	31,450	943,500,000	0.58
11	HAH	30,000	52,200	1,566,000,000	0.97
12	HPG	176,000	23,300	4,100,800,000	2.54
13	HVN	14	23,500	329,000	0.00
14	MBB	313,316	25,200	7,895,563,200	4.90
15	MSN	55,000	72,100	3,965,500,000	2.46
16	MWG	40,000	78,100	3,124,000,000	1.94
17	NLG	120,000	26,150	3,138,000,000	1.95
18	NTP	40,000	50,300	2,012,000,000	1.25
19	NVB	301,800	14,500	4,376,100,000	2.71
20	PHP	40,000	39,500	1,580,000,000	0.98
21	POW	300,000	14,700	4,410,000,000	2.73
22	PVI	30,000	74,500	2,235,000,000	1.39
23	REE	29,210	49,650	1,450,276,500	0.90
24	SSI	100,000	26,750	2,675,000,000	1.66
25	STB	100,000	73,800	7,380,000,000	4.58
26	TCB	85,000	33,500	2,847,500,000	1.77
27	TLG	45,000	49,150	2,211,750,000	1.37
28	VCB	80,000	62,200	4,976,000,000	3.09
29	VGC	45,000	45,000	2,025,000,000	1.26
30	VHM	7,000	151,800	1,062,600,000	0.66
31	VIC	5,000	220,000	1,100,000,000	0.68
32	VIX	200,000	16,900	3,380,000,000	2.10
33	VNM	27,500	54,800	1,507,000,000	0.93
34	VPB	135,000	27,000	3,645,000,000	2.26
35	VPL	20,000	89,800	1,796,000,000	1.11

INTERIM STATEMENT OF INVESTMENT PORTFOLIO (continued) B04g-QM
as at 30 June 2026

No.	*Items*	*Quantity*	*Market price as at 30 June 2026 VND*	*Total value VND*	*Proportion to the Fund's total assets as at 30 June 2026 (%)*
II	**Unlisted shares**	**37,500**		**3,000,000,000**	**1.86**
1	Dien May Xanh Investment Joint Stock Company	37,500	80,000	3,000,000,000	1.86
III	**Other assets**			**647,222,670**	**0.40**
1	Receivables, accrual for interest and dividends income from investments			647,222,670	0.40
IV	**Cash**			**52,136,365,143**	**32.34**
1	Cash at banks			52,136,365,143	32.34
	In which:				
1.1	*- Cash and cash equivalents*			*9,446,760,417*	*5.86*
1.2	*- Deposits with terms more than three (3) months*			*42,689,604,726*	*26.48*
V	**Total investment portfolio**			**161,226,850,913**	**100.00**

Ho Chi Minh City, Vietnam
11 August 2026

CÔNG TY CỔ PHẦN QUẢN LÝ QUỸ ĐẦU TƯ CHỨNG KHOÁN BẢN VIỆT

Ms. Pham Tran Quynh Dung
Fund Accountant

Ms. Tran Do Quyen
Chief Accountant

Mr. Pham Pho Hop
Chief Executive Officer

Viet Capital Asset Management Joint Stock Company
Viet Capital Balanced Fund

INTERIM STATEMENT OF CASH FLOWS
for the six-month period ended 30 June 2026

B05g-QM

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2026 VND*	*For the six-month period ended 30 June 2025 VND*
	I. CASH FLOWS FROM INVESTING ACTIVITIES			
01	**1. (Loss)/profit before tax**		**(1,676,700,726)**	**4,149,264,214**
02	**2. Adjustments for decreases in net asset value from investment activities**		**5,916,091,484**	**3,405,866,951**
	In which:			
03	Unrealized loss from revaluation of investments	5	5,894,805,166	3,405,866,951
04	Accrued expenses		21,286,318	-
05	**3. Profit from investing activities before adjustment in working capital**		**4,239,390,758**	**7,555,131,165**
20	Increase in investments		(24,683,428,737)	(31,749,719,802)
06	Decrease/(increase) in receivables from the sale of investments		1,386,517,100	(907,137,250)
07	Increase in accrued interest income from investments		(461,957,211)	(169,572,346)
10	(Decrease)/increase in payables for the purchase of investments		(853,793,772)	522,487,556
11	Decrease in payables to Distribution agents, Fund Management Company		(90,267,453)	(47,928,566)
13	Decrease in tax and payables to the State		(1,290,375)	(126,203)
14	Increase/(decrease) in payables to fund unit holders for fund unit subscription		6,800,000	(17,000,000)
15	(Decrease)/increase in payables to fund unit holders for fund unit redemption		(947,199)	942,718
16	Decrease in other payables		-	(8,034,287)
17	Increase/(decrease) in fund management fee payable		224,633	(11,521,703)
19	**Net cash flows used in investing activities**		**(20,458,752,256)**	**(24,832,478,718)**
	II. CASH FLOWS FROM FINANCING ACTIVITIES			
31	1. Proceeds from Fund unit subscription	12	10,937,346,237	6,636,757,920
32	2. Payment for Fund unit redemption	12	(5,633,902,590)	(6,982,643,620)
30	**Net cash flows from/(used in) financing activities**		**5,303,443,647**	**(345,885,700)**
40	**III. Net decrease in cash and cash equivalents during the period**		**(15,155,308,609)**	**(25,178,364,418)**

INTERIM STATEMENT OF CASH FLOWS (continued)
for the six-month period ended 30 June 2026

B05g-QM

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2026 VND*	*For the six-month period ended 30 June 2025 VND*
50	**IV. Cash and cash equivalents at the beginning of the period**		**24,602,069,026**	**36,319,888,666**
51	Cash at banks at the beginning of the period:		24,602,069,026	36,319,888,666
52	Cash at banks for the Fund's operation		24,561,069,026	36,174,888,666
	In which:			
	- Demand deposits for the Fund's operation	*4*	*9,428,701,254*	*5,921,831,589*
	- Deposits with terms less than three (3) months	*4*	*15,132,367,772*	*30,253,057,077*
53	Cash at banks of fund unit holders for Fund unit subscription	4	41,000,000	145,000,000
55	**V. Cash and cash equivalents at the end of the period**		**9,446,760,417**	**11,141,524,248**
56	Cash at banks at the end of the period:		9,446,760,417	11,141,524,248
57	Cash at banks for the Fund's operation		9,427,960,417	11,000,524,248
	In which:			
	- Demand deposits for the Fund's operation	*4*	*2,427,960,417*	*6,924,179,663*
	- Deposits with terms less than three (3) months	*4*	*7,000,000,000*	*4,076,344,585*
58	Cash at banks of fund unit holders for Fund unit subscription	4	18,800,000	141,000,000
60	**VI. Net decrease in cash and cash equivalents during the period**		**(15,155,308,609)**	**(25,178,364,418)**

Ho Chi Minh City, Vietnam
11 August 2026

CÔNG TY CỔ PHẦN QUẢN LÝ QUỸ ĐẦU TƯ CHỨNG KHOÁN BẢN VIỆT

Ms. Pham Tran Quynh Dung
Fund Accountant

Ms. Tran Do Quyen
Chief Accountant

Mr. Pham Pho Hop
Chief Executive Officer

1. THE FUND'S OPERATIONS

1.1 General information

The Fund

Viet Capital Balanced Fund ("the Fund") was established as an open-ended fund in Vietnam pursuant to Initial Public Offering Certificate No. 02/GCN-UBCK dated 10 January 2014, Public Fund Establishment Registration Certificate No. 11/GCN-UBCK dated 15 May 2014 and amendment Certificate of Public Fund Establishment Registration No. 03/GCN/UBCK dated 2 April 2019 granted by the State Securities Commission ("SSC"). The Fund was licensed to operate for an indefinite period.

The Fund has no employee and is managed by Viet Capital Asset Management Joint Stock Company ("the Fund Management Company").

The Fund is located at Viet Capital Asset Management Joint Stock Company, 5th Floor, HM Town Building, 412 Nguyen Thi Minh Khai Street, Ban Co Ward, Ho Chi Minh City.

Supervisory and Custodian Bank

The Supervisory and Custodian Bank of the Fund is the Joint Stock Commercial Bank for Investment and Development of Vietnam - Nam Ky Khoi Nghia Branch. The Supervisory and Custodian Bank was appointed by the General Meeting of Investors to carry out the depository of securities, economic contracts and asset recording for the Fund, as well as to supervise the Fund's activities. The rights and obligations of the Supervisory and Custodian Bank are stipulated in the Fund Charter.

Fund Management Company

The Fund Management Company was established in accordance with License No. 08/UBCK-GPHDQLQ issued by the State Securities Commission on 25 October 2006, and the latest amendment License No. 85/GPDC-UBCK dated 10 September 2025 and is the authorized representative of the Fund, on behalf of the Fund to execute the ownership towards the assets of the Fund in an honest and careful manner. The Fund Management Company complies with the provisions of law and the charter of the Fund Management Company and manages the Fund's assets as stipulated in the Fund Charter in compliance with the rules of professional ethics, voluntariness, fairness, honesty and for the best interests of the Fund.

1.2 The Fund's operations

Capital

According to the Initial Public Offering Certificate, the minimum total mobilized capital of the Fund is VND50,000,000,000, equivalent to 5,000,000 fund units. The total number of fund units distributed for the first time was 5,431,408.95 units with a total value of VND54,314,089,552, with a par value of VND10,000 per fund unit. As at 30 June 2026, the Fund's contributed capital is VND73,584,666,152 at par value, equivalent to 7,358,466.61 fund units.

Investment objectives

The Fund's investment objective is to achieve long-term capital appreciation by investing in various stocks and fixed-income assets. The Fund's investment objective complies with the Fund's Establishment Registration Certificate issued by the State Securities Commission, the Fund's Charter and the Fund's Prospectus.

Investment objectives of the Fund may be changed according to the decision of the General Meeting of Investors in accordance with current regulations of Vietnamese law and reported to the State Securities Commission.

1. THE FUND'S OPERATIONS (continued)

1.2 The Fund's operations (continued)

Investment strategy

The Fund aims to build a diversified and balanced portfolio that includes:

- Stocks (listed and unlisted) of companies operating in Vietnam with growth potential in non-restricted sectors and industries and in accordance with investment regulations, having a strong financial situation along with good management capabilities, being attractively priced compared to their future growth potential; and
- Fixed-income assets including bank deposits, Vietnamese government bonds, municipal bonds, government-guaranteed bonds, corporate bonds,... that are assessed to have a good credit quality and ensure capital recovery ability.

The Fund has the flexibility to allocate assets according to a defensive or growth investment strategy depending on the investment opportunities available at different times. Asset allocation may change based on the assessment of the Fund Management Company, with the objective throughout the Fund's entire operation period being to protect the interests of Investors.

Expected investment sectors and industries: The Fund diversifies into sectors and industries not prohibited by law.

NAV valuation period ("NAV")

The Fund's NAV is determined on a daily and monthly basis. The valuation date is the working day of the week (for daily valuation) and the first business day of the following month (for monthly valuation).

In case the valuation date of the valuation period falls on a holiday or public holiday, the valuation date is the immediately following working day.

Trading day

Fund units are traded daily from Monday to Friday. Trading days will not include public holidays, including compensatory holidays as prescribed by law. The change of trading frequency will be approved by the General Meeting of Investors and always ensure that the trading frequency is not less than two (02) times in one (01) month.

Investment restrictions

The investments of the Fund shall be diversified and fulfil conditions under the prevailing Law. The investment portfolio of Fund shall have to comply with the following principles and limits:

a) Except for current account of the Fund at the Supervisory Bank, no more than 49% of the total asset value of the Fund may be invested in the following investment assets:
   i. Deposits at commercial banks in accordance with banking law; and
   ii. Money market instruments including valuable papers, transferable instruments in accordance with relevant laws and regulations;
b) Not to invest more than 10% of an issuer's securities in circulation, except for Government's debt instruments;
c) Not to invest more than 20% of the Fund's total asset in an issuer's securities in circulation and following assets (if any), except for Government's debt instruments;
   i. Deposits at commercial banks in accordance with banking law;
   ii. Money market instruments including valuable papers, and transferable instruments in accordance with relevant laws and regulations;

1. THE FUND'S OPERATIONS (continued)

1.2 The Fund's operations (continued)

Investment restrictions (continued)

d) Not to invest more than 30% of the Fund's total asset in the following assets issued by companies in the group having ownership relationship belonging to these cases: parent company, subsidiary company; companies owning more than 35% of each other's shares and contributed capital; group of subsidiaries having the same parent company. In which, the investment in derivatives is calculated by the committed value of the contract determined according to Appendix 14 issued together with Circular 136 guiding the operation and management of securities investment fund; investment in covered warrants shall be measured based on the Fund's total investment value in covered warrants issued by the same warrant issuer:

i. Deposits at commercial banks in accordance with banking law;

ii. Money market instruments including valuable papers, transferable instruments in accordance with relevant laws and regulations;

iii. Listed shares, shares registered for trading, bonds listed on the Stock Exchange, public fund certificates, shares offered to the public, bonds offered to the public;

iv. Privately placed shares of listed organizations or organizations registered for trading; privately placed corporate bonds issued by listed organizations with payment guarantees provided by corporate bond payment guarantee organizations in accordance with law; privately placed corporate bonds issued by listed organizations with early redemption commitments by the issuing organization at least once within twelve (12) months and with each redemption commitment of at least thirty percent (30%) of the issuance value; privately placed corporate bonds issued by listed organizations with remaining maturity of twelve (12) months or less; privately placed corporate bonds issued by listed organizations where the bonds or the issuing organizations are credit-rated by independent credit rating organizations under credit rating contracts and achieve the rating level prescribed in Appendix 29 issued together with Circular 136, in the most recent credit rating report not exceeding one (01) year as of the time the fund makes investment. Where there are two (02) or more credit ratings by different independent credit rating organizations for the same bond or the same issuing organization, all credit ratings shall meet the rating level prescribed in Appendix 29 issued together with Circular 136.

v. Listed derivatives trading on the Stock Exchange which are meant for risk-hedging purpose upon the underlying securities holding by the Fund;

vi. Covered warrants listed on the Stock Exchange and cash-settled.

1. THE FUND'S OPERATIONS (continued)

1.2 The Fund's operations (continued)

Investment restrictions (continued)

e) Not invest more than 20% of its total asset value in the assets specified below. Within this limit, investments in privately placed shares of listed entities or entities registered for trading that are subject to transfer restrictions for a period of three (03) years or more shall not exceed 5% of the Fund's total asset value. In the event that a privately placed corporate bond, or its issuer, no longer maintains the credit rating level specified below, or where the credit rating has expired or been discontinued and the bond has not yet been disposed of, the Fund shall not invest more than 20% of its total asset value in the assets specified below and in such privately placed corporate bonds that no longer satisfy the prescribed credit rating requirements or whose credit ratings have expired or been discontinued and have not yet been disposed of;

   i. Privately placed shares of listed organizations or organizations registered for trading; privately placed corporate bonds issued by listed organizations with payment guarantees provided by corporate bond payment guarantee organizations in accordance with law; privately placed corporate bonds issued by listed organizations with early redemption commitments by the issuing organization at least once within twelve (12) months and with each redemption commitment of at least thirty percent (30%) of the issuance value; privately placed corporate bonds issued by listed organizations with remaining maturity of twelve (12) months or less; privately placed corporate bonds issued by listed organizations where the bonds or the issuing organizations are credit-rated by independent credit rating organizations under credit rating contracts and achieve the rating level prescribed in Appendix 29 issued together with Circular 136, in the most recent credit rating report not exceeding one (01) year as of the time the fund makes investment. Where there are two (02) or more credit ratings by different independent credit rating organizations for the same bond or the same issuing organization, all credit ratings shall meet the rating level prescribed in Appendix 29 issued together with Circular 136.

f) The total value of major investments in the Fund's investment portfolio shall not exceed 40% of the total asset value of the Fund. A major investment of the Fund is an investment in the following types of assets (if any) (excluding deposit certificates) issued by the same organization, with a total value of 5% or more of the total asset value of the Fund:

   i. Money market instruments including valuable papers, transferable instruments in accordance with relevant laws and regulations;

   ii. Listed shares, shares registered for trading, bonds listed on a Stock Exchange, public fund certificates, shares offered to the public, and bonds offered to the public;

   iii. Privately placed shares of listed organizations or organizations registered for trading; privately placed corporate bonds issued by listed organizations with payment guarantees provided by corporate bond payment guarantee organizations in accordance with law; privately placed corporate bonds issued by listed organizations with early redemption commitments by the issuing organization at least once within twelve (12) months and with each redemption commitment of at least thirty percent (30%) of the issuance value; privately placed corporate bonds issued by listed organizations with remaining maturity of twelve (12) months or less; privately placed corporate bonds issued by listed organizations where the bonds or the issuing organizations are credit-rated by independent credit rating organizations under credit rating contracts and achieve the rating level prescribed in Appendix 29 issued together with Circular 136, in the most recent credit rating report not exceeding one (01) year as of the time the fund makes investment. Where there are two (02) or more credit ratings by different independent credit rating organizations for the same bond or the same issuing organization, all credit ratings shall meet the rating level prescribed in Appendix 29 issued together with Circular 136.

   iv. Right arising in connection with securities that the Fund is holding;

   v. Covered warrants listed on the Stock Exchange and cash-settled;

1. THE FUND'S OPERATIONS (continued)

1.2 The Fund's operations (continued)

Investment restrictions (continued)

g) At any time, the total value of commitments in derivative securities transactions, outstanding loans, and payables of the Fund shall not exceed the net asset value of the Fund;

h) Not to invest in the Fund units itself;

i) Only invest in other public fund certificates, public securities investment companies managed by other fund management companies and ensure the following restrictions:

   i. Not invest in more than 10% of the total outstanding fund units of a public fund, outstanding shares of a public securities investment company;

   ii. Not to invest more than 20% of the fund's total asset in fund units of a public fund, shares of a public securities investment company; and

   iii. Do not invest more than 30% of the fund's total asset in other public fund units, shares of public securities investment companies;

j) Do not directly invest in real estate, precious stones, precious metals;

k) The Fund must hold securities from at least six (06) issuing organizations;

l) Not invest more than 5% of the total outstanding covered warrants of any single covered warrant issue.

The Fund's investment structure may only exceed the limits mentioned in Clauses (a), (b), (c), (d), (e), (f) and (i) above and only for the following reasons:

a) Changes in market prices of assets in the Fund's investment portfolio;

b) Fulfilment of legitimate payments of the Fund, including execution of transaction orders of fund unit holders;

c) Separation, splitting, merger and acquisition activities of issuers of securities held by the Fund;

d) The Fund is newly licensed for establishment, or due to separation, consolidation or merger which operation time is less than six (06) months from the issuance date of the fund establishment certificate or the fund establishment certificate amendment; or

e) The Fund is in the process of dissolution.

In case of deviation from the investment restrictions for the above reasons, the Fund Management Company is obliged to adjust the portfolio structure to meet the investment restrictions as prescribed within three (03) months from the date the deviation arises.

If the deviation is caused by the Fund Management Company's failure to comply with the investment restrictions prescribed by law or the Fund's Charter, the Fund Management Company shall adjust the investment portfolio within fifteen (15) days from the occurrence of such excess. The Fund Management Company shall pay compensation for any damage incurred by the Fund and incur all costs arising from the adjustment of the investment portfolio. Any profits earned will be accounted for as the Fund's profits.

Within five (05) working days from the date of completion of the investment portfolio adjustment, the Fund Management Company must disclose information in accordance with regulations, and at the same time notify the State Securities Commission about any deviations in the investment portfolio structure, the causes, the time of occurrence or detection of the event, the extent of damage and compensation for the Fund (if any) or profit earned by the Fund (if any), remedial measures, implementation time, and the results of the remedy.

2. BASIS FOR PREPARATION

2.1 Accounting standards and system

The interim financial statements of the Fund are prepared in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System applicable to open-ended funds as per Circular No. 198/2012/TT-BTC ("Circular 198") dated 15 November 2012 stipulating the accounting system applicable to open-ended funds, Circular No. 98/2020/TT-BTC ("Circular 98") dated 16 November 2020 and Circular No. 136/2025/TT-BTC ("Circular 136") dated 29 December 2025 amending to Circular 98 providing guidance on operation and management of securities investment funds and Circular No. 181/2015/TT-BTC dated 13 November 2015 stipulating the accounting system applicable to Exchange Traded Fund issued by the Ministry of Finance.

The interim financial statements are prepared based on historical cost, except for investments measured at fair value *(Note 3.3)*.

Accordingly, the accompanying interim financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim financial position and interim investment portfolio, result of operations, changes in net asset value, transactions of fund units and interim cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

According to Circular 198, the Fund's interim financial statements include the following reports:

1. The interim income statement
2. The interim statement of financial position
3. The interim statement of changes in net asset value, transactions of fund units
4. The interim statement of investment portfolio
5. The interim statement of cash flows
6. Notes to the interim financial statements.

2.2 Applied accounting documentation system

The Fund's applied accounting documentation system is the General Journal system.

2.3 Reporting period

The Fund's fiscal year, applicable for preparation of its financial statements, starts on 1 January and ends on 31 December.

These interim financial statements have been prepared for the six-month accounting period ended 30 June for submission to the relevant regulatory authorities in compliance with the requirements of Circular 198 and Circular No. 96/2020/TT-BTC issued by the Ministry of Finance on 16 November 2020.

2.4 Accounting currency

The interim financial statements are prepared in Vietnam Dong ("VND") which is also the Fund's accounting currency.

2.5 Compliance statement

The Board of Management of the Fund Management Company affirms these interim financial statements comply with Vietnamese Accounting Standards, Vietnamese Accounting System applicable to open-ended funds and the statutory requirements relevant to preparation and presentation of open-ended funds' interim financial statements.

3. SIGNIFICANT ACCOUNTING POLICIES

3.1 Accounting estimates

The preparation of the interim financial statements is complied in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System applicable to open-ended funds and statutory requirements relevant to preparation and presentation of open-ended funds' interim financial statements which requires the Board of Management of the Fund Management Company make estimates and assumptions that affect the reported amounts of assets, liabilities, the disclosures of contingent assets and liabilities as at the date of the interim financial statements as well as the reported amount of revenues and expenses during the reporting period. Though these accounting estimates are based on the best knowledge of the Board of Management of the Fund Management Company, the actual results may differ.

3.2 Cash and cash equivalents

Cash and cash equivalents comprise cash at banks for the Fund's operation, cash of fund units holders for purchasing fund units waiting for allotment, blocked deposits and term deposits at banks with an original maturity of less than three (3) months from transaction dates and short-term investments with maturity of less than three (3) months that are liquid and readily convertible into known amounts of cash, subject to an insignificant risk of change in value and used for the purpose of meeting commitments of short-term cash payment rather than investment purpose or others.

3.3 Investments

The Fund's investments include investments in listed stocks, listed bonds, unlisted bonds, deposits with terms over three (3) months and certificates of deposit.

Classification

Securities purchased under trading purpose are classified as trading securities.

Initial recognition

Investments are initially recognized at cost that includes only purchase price without any attributable transaction costs.

Purchase price of bonds, certificates of deposit and bank deposits, excluding accrued interest (clean price), are recorded in *"Investments"*. The accrued interest not yet entitled to receive up to the acquisition date are recorded in *"Accruals for interest and dividend income from investments"* in the interim statement of financial position.

Subsequent recognition

Investments presented in *"Investments"* in the interim statement of financial position are subsequently measured based on the following principles:

- Certificates of deposit and deposits with the terms over three (3) months are recorded at fair value;
- Listed, unlisted securities and other assets, are measured at fair value.

Gain or loss from investments after the date of acquisition is recognized in the interim income statement.

The accumulated interest receivables from deposits, transferable certificates of deposit, bonds and other debt instruments are recorded in *"Receivables, accruals for interest and dividend income from investments"* in the interim statement of financial position.

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 Investments (continued)

Revaluation for NAV determination

Investments are revaluated on valuation date at fair value. Revaluation method is regulated in the Valuation Guideline in accordance with the asset valuation method as set out in the Fund's Charter and Circular No. 98/2020/TT-BTC ("Circular 98") dated 16 November 2020 providing guidance on operation and management of securities investment funds, and Circular No. 136/2025/TT-BTC ("Circular 136") dated 29 December 2025 amending to Circular 98, and is approved by the Board of Representatives. The gain or loss arising from the revaluation of investments are recognized in the interim income statement in accordance with Circular No. 198/2012/TT-BTC dated 15 November 2012 stipulating the accounting system applicable to open-ended funds issued by the Ministry of Finance.

Principles of valuation

No.	*Type of asset*	*Principles on the market's transaction valuation*
Cash and cash equivalents, money market instruments		
1.	Cash (VND)	Cash balance on the day preceding the valuation date.
2.	Foreign currency	Value converted into VND at the prevailing exchange rate quoted by credit institutions licensed to conduct foreign exchange business on the day immediately preceding the Valuation Date.
3.	Term deposit	Value of deposits, plus accrued interests, up to the day preceding the valuation date.
4.	Treasury bills, transferable certificates of deposit, bonds and other money market instruments	Purchase price, plus accrued interests, up to the day preceding the valuation date.
5.	Non-interest-bearing instruments comprise treasury bills, bonds, certificates of deposit and other non-interest-bearing financial instruments	The average quoted price on the Stock Exchange trading system. Where no quoted price is available, the instrument is valued using a discounted cash flow model based on the winning auction yield or another rate approved by the Fund Representative Board, considering the instrument's remaining term to maturity.

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 ***Investments*** (continued)

Principles of valuation (continued)

No.	*Type of asset*	*Principles on the market's transaction valuation*
Bonds		
6.	Listed bonds and privately placed corporate bonds registered for trading on the Stock Exchange trading system	- The average quoted price (or otherwise called according to the Stock Exchange's internal regulations) on the most recent trading date prior to the Valuation Date, plus accrued interest; - In the event that no transaction has occurred for more than fifteen (15) days prior to the Valuation Date, or where the market price fluctuates by more than one percent (1%), either upward or downward, compared with the bond price used in the most recent valuation period or, where such price is unavailable, compared with the weighted average acquisition cost, the valuation price shall be determined based on the following order of priority: + Weighted average purchase price plus accrued interest; or + Par value plus accrued interest; or + A price determined using a valuation methodology approved by the Fund Representative Board. - In the event that a bond is delisted in accordance with applicable laws, the bond value used for valuation shall be its par value plus accrued interest.
7.	Unlisted bonds	The quoted price (*) (if any) obtained from quotation systems, plus accrued coupon interest up to the day immediately preceding the Valuation Date if the quoted price does not include accrued interest: - The purchase price, plus accrued interest; - The par value, plus accrued interest; - The price determined by employing the method approved by the Fund's representative board. *Note:* (*) In the event that there is more than one transaction of the bond being valued on the latest trading date preceding the Valuation Date (resulting in multiple quoted prices), the price used for valuation purposes shall be the average of the quoted prices of all transactions executed on that date.

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 Investments (continued)

Principles of valuation (continued)

No.	*Type of asset*	*Principles on the market's transaction valuation*
Shares		
8.	Listed shares on the Stock Exchange, privately placed shares of listed entities, and additional shares offered to the public by listed entities	- The closing price, or otherwise called according to the Stock Exchange's internal regulations, on the most recent trading date preceding the Valuation Date; - In case there no transaction has occurred for more than fifteen (15) days prior to the Valuation Date, the valuation price shall be determined based on the following order of priority: + The closing price, or otherwise called according to the Stock Exchange's internal regulations, on the most recent trading date within ninety (90) days prior to the Valuation Date; or + Purchase price; or + Book value; or + A price determined in accordance with a valuation methodology approved by the Fund Representative Board.
9.	Shares of public companies registered for trading on UPCOM, shares privately placed of organizations registered for trading, and additional shares offered to the public by organizations registered for trading.	- The closing price, or otherwise called according to the Stock Exchange's internal regulations, on the most recent trading date preceding the the Valuation Date; - In case there is no transaction for more than 15 days prior to the Valuation Date, the price is determined in the following order of priority: + The closing price (or otherwise called according to the Stock Exchange's internal regulations) on the most recent trading date within thirty (30) days prior to the Valuation Date; or + Purchase price; or + Book value; or + The price determined in accordance with a valuation method approved by the Fund Representative Board.
10.	Shares that are suspended from trading, delisted, or deregistered from trading, other than as a result of a change in Stock Exchange.	The price shall be determined based on the following order of priority: - Book value; or - Par value; or - A price determined in accordance with a valuation method approved by the Fund Representative Board.

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 *Investments* (continued)

Principles of valuation (continued)

No.	*Type of asset*	*Principles on the market's transaction valuation*
Shares (continued)		
11.	Shares that are delisted or deregistered from trading due to a change in Stock Exchange.	- The closing price (or otherwise called according to the Stock Exchange's internal regulations) on the most recent trading day prior to the Valuation Date; - In the event that there has been no trading activity for more than fifteen (15) days prior to the Valuation Date, the price shall be determined based on the following order of priority: + The purchase price; or + The book value; or + A price determined in accordance with a valuation method approved by the Fund Representative Board.
12.	Shares of entities undergoing dissolution or bankruptcy.	One of the following prices shall be applied in descending order of priority: - 80% of the liquidation value of such shares as of the most recent balance sheet date preceding the Valuation Date; or - A price determined in accordance with a valuation method approved by the Fund Representative Board.
13.	Other shares and capital contributions.	The market price shall be the average price of successfully executed transactions on the most recent trading day prior to the Valuation Date, as provided by pricing service providers. In the absence of quoted prices, the price shall be determined based on one of the following values in descending order of priority: - The purchase price/contributed capital value; or - The book value; or - A price determined in accordance with a valuation method approved by the Fund Representative Board.

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 *Investments* (continued)

Principles of valuation (continued)

No.	*Type of asset*	*Principles on the market's transaction valuation*
Fund certificates		
14.	Listed fund certificates	- The closing price, or otherwise called according to the Stock Exchange's internal regulations, on the most recent trading day preceding the valuation Date; - Where there has been no trading for more than 15 days as of the valuation Date, the price shall be determined based on one of the following values in descending order of priority: + The net asset value per fund certificate disclosed on the website of the State Securities Commission, the Stock Exchange, or the fund management company as of the most recent date preceding the Valuation Date; or + The purchase price; or + The value determined in accordance with a valuation method approved by the Board of Fund Representative.
15.	Unlisted fund certificates	The net asset value per fund certificate disclosed as of the most recent date preceding the Valuation Date.
16.	Public fund certificates delisted due to a change in Stock Exchange.	One of the following prices shall be applied in descending order of priority: + The net asset value per fund certificate as publicly disclosed on the most recent date prior to the Valuation Date; or + The purchase price; or + A price determined in accordance with a valuation method approved by the Fund Representative Board.
Derivative securities		
17.	Listed derivative securities	The closing price, or otherwise called according to the Stock Exchange's internal regulations, on the most recent trading date preceding the Valuation Date. In the absence of such closing price as specified above, the price shall be determined based on the end-of-day settlement price or the final settlement price (in the case of maturity) provided by the Vietnam Securities Depository and Clearing Corporation (VSDC) to derivatives clearing members and published on VSDC's official website on the most recent trading date preceding the Valuation Date.
18.	Listed derivatives securities without transaction in more than fifteen (15) days prior to the Valuation Date	A price determined in accordance with a valuation method approved by the Fund Representative Board.

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 *Investments* (continued)

Principles of valuation (continued)

No.	*Type of asset*	*Principles on the market's transaction valuation*
Covered Warrants		
19.	Covered warrants listed on the Stock Exchange	- The closing price (or otherwise called according to the Stock Exchange's internal regulations)) on the most recent trading day prior to the Valuation Date; - In the event that there has been no trading activity for more than fifteen (15) days prior to the Valuation Date, the price shall be determined based on one of the following values in the order of priority below: + Book value; or + Purchase price; or + A price determined in accordance with a valuation method approved by the Fund Representative Board.
Other assets		
20.	Share purchase rights	The value of the subscription right is determined as the positive difference between the market price of the underlying share on the most recent trading date preceding the Valuation Date and the exercise price, multiplied by the subscription ratio.
21.	Other permitted investment assets	The market price is the average price of completed transactions on the most recent trading date preceding the Valuation Date as quoted by pricing service providers. In the absence of quoted prices, the price shall be determined using a valuation methodology or theoretical pricing model approved by the Fund Representative Board on a case-by-case basis.

Derecognition

Securities investments are derecognized when the rights to receive cash flows from those investments in securities are terminated or the Fund does not hold almost risks and benefits associated with ownership of securities.

Gain/(loss) from sale of investments is the difference between the selling price and cost of investments calculated by using the weighted average method at the date of transaction.

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

3.4 Net asset value and net asset value per fund unit

Net asset value is the total market value of assets owned by the Fund after deducting its related liabilities (such as management fee, supervisory fee, custody fee, fund administration fee, transfer agency services fee and other payables) on the date immediately preceding the Valuation date.

Net asset value per fund unit is calculated by dividing net asset value by the total number of fund units outstanding as at the latest trading day preceding the valuation day and is rounded to two (2) decimal places.

3.5 Contributed capital and capital premium

3.5.1 Contributed capital

The Fund's units with discretionary dividends are classified as contributed capital, which includes capital from subscription and capital from redemption.

Capital from subscription reflects initial and supplementary capital contribution. Based on the result of releasing eligible blocked capital contribution and the confirmation of valid capital contribution from transfer agents (for initial offering), or credit advice from the Supervisory Bank attached with a detailed list of valid proceeds from subscriptions (for subsequent offerings), the Fund Management Company recognizes capital from subscription.

Capital from redemption reflects repurchases of fund units from Fund Unit Holders. Based on confirmation of transfer agents attached with a summary of fund units redemption orders, the Fund Management Company recognizes capital from redemption.

Difference between capital from subscription and capital from redemption is contributed capital.

Capital premium includes premium of capital from subscription and premium of capital from redemption.

- Premium of capital from subscription is the difference between subscription price and face value.
- Premium of capital from redemption is the difference between redemption price and face value.

3.5.2 Retained earnings

Retained earnings reflect undistributed gain/loss as at the reporting date, which includes realized profit and unrealized profit.

Realized profit is the difference between the Fund's total income and expense cumulatively incurred during the period.

Unrealized profit is the difference between total gain and loss cumulatively incurred from revaluation of the Fund's investments during the period.

At the end of the period, the Fund calculates its realized and unrealized profit during the period and records them in "Retained earnings".

3.5.3 Profit/Assets distributed to Fund Unit Holders

This account reflects the profit/assets distributed to Fund Unit Holders during the period and the transfer of distributed profit amount to *"Retained earnings"* at the end of the period.

The open-ended fund recognizes the profit/assets distributed to Fund Unit Holders in accordance with Fund Prospectus, Authorized Decision of the Board of Representative (in the latest period), Resolution by the General Meeting of Investors in compliance with the Fund Charter and prevailing securities laws.

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

3.6 Receivables

Receivables are presented in the interim financial statements as the carrying value of receivables from sales of investments, dividends and interest income from investments and other receivables.

Provision for doubtful debts is set up based on the aging schedule of overdue debts or expected losses which may occur in case where a debt has not been due for payment, but an economic organization has become bankrupt or liquidated; or individual debtor is missing, ran away, being prosecuted, under a trial or serving a sentence or dead. Provision expense is recognized as expense or income in the income statement. Provision for receivables from sales of securities is recognized to increase expenses during the period. Provision for receivables from dividends, coupons and deposit interest is recognized as a decrease in income during the period.

The Fund has made provision for doubtful receivables as follows:

Overdue period	*Provision rate*
From over six (6) months to under one (1) year	30%
From one (1) year to under two (2) years	50%
From two (2) years to under three (3) years	70%
From three (3) years and above	100%

3.7 Payables and accrued expenses

Payables and accrued expenses are presented in the interim financial statements at cost, relating to payables for redemption of fund units, payables for trading securities, remuneration payables to the Fund Representative Board, payables to the Fund Management Company and the Supervisory Bank and other payables.

3.8 Expenses

The Fund's expenses are recognized on an accrual basis. The major expenses of the Fund are as below:

3.8.1 Fund management fee

Management fee is calculated at 1.2%NAV per annum. Fund management fee is calculated for the valuation days performed in the month and paid to the fund management company within ten (10) working days from the end of the month to perform the services for the Fund.

3.8.2 Fund administration fee

Fund administration fee is calculated at 0.03%NAV per annum. Fund administration fee is calculated for the valuation days performed in the month and paid to the custodian bank or depository bank monthly within ten (10) working days from the end of the month to perform custody and depository services for the Fund. Fund administration fee does not include value added tax. The minimum fee for fund administration service is VND15,000,000 per month.

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

3.8 *Expenses* (continued)

3.8.3 *Transfer agency service fee*

The fixed price of the transfer agent service is VND12,000,000 per month and does not include value added tax. Prices may change from time to time, adjusted and updated for Investors in the Prospectus based on the contract and amendments and supplements signed between the Fund Management Company and the Transfer Agent. The transfer agent service fee is recognized in the Fund's expenses at each valuation period and is paid monthly to the transfer agent.

3.8.4 *Supervisory fee*

Fund supervision service price is 0.02% per annum based on the NAV. The Fund supervisory fee is calculated on the valuation days performed in the month and paid to the Custodian Bank or the Depository bank every month within ten (10) working days from the end of the month to perform supervisory and custody services for the Fund. Fund supervisory fee does not include value added tax. The minimum supervisory fee is VND5,000,000 per month.

3.8.5 *Custody fee*

The Fund's custody fee is 0.06% per annum based on the NAV. The custody fee is calculated on the valuation days performed in the month and paid to the Custodian or Depository bank monthly within ten (10) working days from the end of the month to perform supervisory and custody services for the Fund. The minimum custody fee of the Fund is VND20,000,000 per month.

3.8.6 *Transaction fee*

The Fund is obligated to pay to the Supervisory Bank for depositing and handling records for trading of stocks and bonds listed/registered for trading at a minimum of VND50,000/trading day and formula is 0.03% of the successful transaction value. For transactions of buying and selling OTC securities, the minimum fee is VND100,000/trading day and formula is 0.01% of the successful transaction value. For bonds, the minimum fee is VND50,000/trading day and formula is 0.01% of the successful transaction value. For other investments, the securities transaction service fee paid to the Supervisory Bank is VND100,000/trading day.

3.9 *Revenue recognition*

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Dividends

Dividend income is recognized when the Fund's entitlement as an investor to receive the dividend is established.

When being entitled to shares dividends, the Fund records the increase in the number of shares entitled to receive and does not recognize the value of the shares received.

Interest (including the interest from deposits, certificates of deposit and bonds)

Revenue is recognized on an accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

Income from securities trading activities

Income from securities trading activities is recognized into the interim income statement when the Fund receives deal confirmations, which are certified by the Supervisory Bank (for listed securities) and when assets transfer contracts are settled (for unlisted securities).

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

3.10 *Tax*

Under the Vietnamese current regulations, the Fund is not subject to corporate income tax. However, the Fund Management Company is required to withhold income tax of individual and institutional unit holders participating in the following transactions:

Dividend payments to fund unit holders

When the Fund pays dividends to its fund unit holders, the Fund Management Company must comply with regulations on tax deduction and tax payment in accordance with applicable regulations. When the Fund pays dividends to institutional unit holders, regardless of domestic or foreign, Fund Management Company is required to withhold an amount of corporate income tax equal to 20% of distributed profit and declare and pay tax on behalf of investors in accordance with Vietnamese law (except for distributed profit portions already imposed to corporate income tax in the previous stages and interest income collected from tax-free bonds in accordance with the current regulations). In addition, when the Fund pays dividends to its individual unit holders (regardless of domestic or foreign individuals), it is required to withhold an amount of the personal income tax equal to 5% of distributed profit.

Fund units redemption

The Fund Management Company is required to withhold, declare and pay income tax for repurchase from individuals (domestic or foreign) and from institutions classified as foreign in accordance with regulations on foreign exchange control. The applied tax rate for securities transfer transactions is 0.1% of transfer value. The Fund Management Company does not withhold income tax of domestic institutional unit holders since these domestic organizations shall be responsible for their income tax declaration and payment.

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

3.11 Related parties

Parties/individuals are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence. Other investment funds under the management of the same Fund Management Company, shareholders of the Fund Management Company, the key management personnel such as General Director of Fund Management Company, members of Board of Representatives, close members of the family of any such individual or joint-venture parties or joint-venture companies related to these individuals are considered as related parties to the Fund. In the consideration of relationship of each related party, the substance of each party's relationship is more important than its legal form.

3.12 Off balance sheet items

Off balance sheet items stated in Circular No. 198/2012/TT-BTC dated 15 November 2012 issued by the Ministry of Finance on accounting regime applicable to open-ended funds are presented in the relevant notes in these interim financial statements.

3.13 Financial instruments

Financial instruments – initial recognition and presentation

Financial assets

Financial assets within the scope of Circular No. 210/2009/TT-BTC dated 6 November 2009 issued by the Ministry of Finance providing guidance for the adoption in Vietnam of the International Financial Reporting Standards on presentation and disclosures of financial instruments ("Circular 210") are classified, for disclosures in the notes to the financial statements, as financial assets at fair value through profit or loss, held-to-maturity investments, loans and receivables or available-for-sale financial assets as appropriate. The Fund determines the classification of its financial assets at initial recognition.

All financial assets are recognised initially at cost plus directly attributable transaction costs.

The Fund's financial assets include cash, short-term deposits, listed securities, unlisted securities, certificates of deposit and other investments, accrued interest and dividends receivable, interest from investment activities and other receivables.

Financial liabilities

Financial liabilities within the scope of Circular 210 are classified, for disclosures in the notes to the financial statements, as financial liabilities at fair value through profit or loss or financial liabilities measured at amortised cost as appropriate. The Fund determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at cost net of directly attributable transaction costs.

The Fund's financial liabilities include payables to distribution agents, accrued expenses, payables to Fund Unit Holders for fund unit subscription and redemption, payables of fund management services and other payables.

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

3.13 ***Financial instruments*** (continued)

Financial instruments - subsequent re-measurement

There is currently no guidance in Circular 210 in relation to subsequent re-measurement of financial instruments. Accordingly, the financial instruments are subsequently re-measured at cost.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet if, and only if, there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

3.14 ***Nil balance***

Items or balance stipulated in Circular No. 198/2012/TT-BTC dated 15 November 2012 stipulating the accounting systems applicable to open-ended funds, which are not presented in these interim financial statements, are considered to be nil balance.

4. CASH AND CASH EQUIVALENTS

	30 June 2026 VND	*31 December 2025 VND*
Demand deposit at Supervisory and Custodian Bank for the Fund's operation	2,427,960,417	9,428,701,254
Deposit of Fund Unit Holders for fund units subscription	18,800,000	41,000,000
Deposits with terms less than three (3) months in VND	7,000,000,000	15,132,367,772
- *Viet Capital Commercial Joint Stock Bank*	-	*3,000,000,000*
- *Asia Commercial Joint Stock Bank*	-	*2,132,367,772*
- *Joint Stock Commercial Bank for Investment and Development of Vietnam*	*7,000,000,000*	*10,000,000,000*
	9,446,760,417	**24,602,069,026**

5. INVESTMENTS

			Revaluation difference			
	Cost VND	*Market value or fair value VND*	*Increase VND*	*Decrease VND*	*Net increase/ (decrease) VND*	*Revaluation value VND*
30 June 2026						
Listed shares	99,951,177,165	105,443,263,100	10,170,291,568	(4,678,205,633)	5,492,085,935	105,443,263,100
Unlisted shares	3,000,000,000	3,000,000,000	-	-	-	3,000,000,000
Deposits with terms more than three (3) months	42,689,604,726	42,689,604,726	-	-	-	42,689,604,726
	145,640,781,891	**151,132,867,826**	**10,170,291,568**	**(4,678,205,633)**	**5,492,085,935**	**151,132,867,826**
31 December 2025						
Listed shares	95,178,484,099	106,484,375,200	14,643,002,438	(3,337,111,337)	11,305,891,101	106,484,375,200
Share purchase rights	-	81,000,000	81,000,000	-	81,000,000	81,000,000
Deposits with terms more than three (3) months	25,778,869,055	25,778,869,055	-	-	-	25,778,869,055
	120,957,353,154	**132,344,244,255**	**14,724,002,438**	**(3,337,111,337)**	**11,386,891,101**	**132,344,244,255**
Impact of the revaluation difference on investments in the interim income statement					**(5,894,805,166)**	

6. RECEIVABLES FROM SALES OF INVESTMENTS

	30 June 2026 VND	31 December 2025 VND
Receivables from sales of investments	**-**	**1,386,517,100**

Receivables from the sales of investments must be settled by no later than 12PM on the second business day following the transaction day (12PM on T+2) according to the regulations of the Vietnam Securities Depository and Clearing Corporation ("VSDC").

7. ACCRUALS FOR INTEREST AND DIVIDEND INCOME FROM INVESTMENTS

	30 June 2026 VND	31 December 2025 VND
Dividend accruals	92,875,000	-
Interest accruals from term deposits	554,347,670	185,265,459
	647,222,670	**185,265,459**

8. PAYABLES FOR PURCHASE OF INVESTMENTS

	30 June 2026 VND	31 December 2025 VND
Payables for purchase of investments	**1,705,334,170**	**2,559,127,942**

Payables for purchase of investments must be settled by no later than 12PM on the second business day following the transaction day (12PM on T+2) according to the regulations of the Vietnam Securities Depository and Clearing Corporation ("VSDC").

9. PAYABLE TO DISTRIBUTION AGENTS, FUND MANAGEMENT COMPANY FOR TRADING FUND UNITS

	30 June 2026 VND	31 December 2025 VND
Payable to Fund Management Company	**4,663,044**	**94,930,497**

10. ACCRUED EXPENSES

	30 June 2026 VND	*31 December 2025 VND*
Audit fee	59,506,828	65,000,000
Remunerations of the Fund Representative Board	40,500,000	16,200,000
Annual fee paid for the State Securities Commission	2,479,490	-
	102,486,318	**81,200,000**

11. FUND MANAGEMENT FEE PAYABLE

	30 June 2026 VND	*31 December 2025 VND*
Payable to fund management fee	156,212,769	155,315,801
Payable to custodian service - safekeeping fee	20,000,000	20,000,000
Payable to fund administration fee	16,500,000	16,500,000
Payable to transfer agent fee	13,200,000	13,200,000
Payable to fund supervisory fee	5,500,000	5,500,000
Payable to securities transaction fee	510,834	1,183,169
	211,923,603	**211,698,970**

12. STATEMENT OF CHANGES IN OWNERS' EQUITY

	For the six-month period ended 30 June 2026		
	Beginning balance VND	*Movement during the period VND*	*Ending balance VND*
Subscription capital			
Number of fund units ("unit")	15,197,926.31	494,156.52	15,692,082.83
Subscription capital at par value	151,979,263,152	4,941,565,200	156,920,828,352
Capital premium of subscription capital	68,440,675,242	5,995,781,037	74,436,456,279
Total subscription capital	220,419,938,394	10,937,346,237	231,357,284,631
Redemption capital			
Number of fund units ("unit")	(8,080,255.64)	(253,360.58)	(8,333,616.22)
Redemption capital at par value	(80,802,556,400)	(2,533,605,800)	(83,336,162,200)
Capital premium of redemption capital	(56,532,059,917)	(3,100,296,790)	(59,632,356,707)
Total redemption capital	(137,334,616,317)	(5,633,902,590)	(142,968,518,907)
Number of outstanding fund units ("unit")	**7,117,670.67**	**240,795.94**	**7,358,466.61**
Outstanding contributed capital	**83,085,322,077**	**5,303,443,647**	**88,388,765,724**
Retained earnings	**72,471,293,724**	**(1,676,700,726)**	**70,794,592,998**
NAV	**155,556,615,801**		**159,183,358,722**
NAV per fund unit	**21,854.99**		**21,632.68**

13. RETAINED EARNINGS

	For the six-month period ended 30 June 2026 VND	*For the year ended 31 December 2025 VND*
Retained earnings at the beginning of the period	72,471,293,724	53,410,536,900
(Loss)/profit after tax in the period	(1,676,700,726)	19,060,756,824
In which:		
- *Realized profit*	*4,218,104,440*	*22,015,061,290*
- *Unrealized loss*	*(5,894,805,166)*	*(2,954,304,466)*
Retained earnings at the end of the period	**70,794,592,998**	**72,471,293,724**

14. DIVIDENDS AND INTEREST INCOME

	For the six-month period ended 30 June 2026 VND	*For the six-month period ended 30 June 2025 VND*
Dividend income	1,004,458,000	688,943,000
Interest income	1,513,657,577	732,010,434
	2,518,115,577	**1,420,953,434**

15. GAIN FROM DISPOSAL OF INVESTMENTS

	For the six-month period ended 30 June 2026		
	Total proceeds during the period VND	*Weighted average cost at the end of trading date VND*	*Gain from investment trading during the period VND*
Listed shares	**181,032,705,600**	**177,234,736,934**	**3,797,968,666**

	For the six-month period ended 30 June 2025		
	Total proceeds during the period VND	*Weighted average cost at the end of trading date VND*	*Gain from investment trading during the period VND*
Listed shares	**88,451,118,000**	**80,847,065,249**	**7,604,052,751**

16. UNREALIZED LOSS ON REVALUATION OF INVESTMENTS

	For the six-month period ended 30 June 2026				
	Cost *VND*	*Market value 30 June 2026* *VND*	*Increase in revaluation 30 June 2026* *VND*	*Increase in revaluation 31 December 2025* *VND*	*Unrealized revaluation differences on investments recognized in the period* *VND*
Listed shares	99,951,177,165	105,443,263,100	5,492,085,935	11,305,891,101	(5,813,805,166)
Unlisted shares	3,000,000,000	3,000,000,000	-	-	-
Share purchase rights	-	-	-	81,000,000	(81,000,000)
Deposits with terms more than three (3) months	42,689,604,726	42,689,604,726	-	-	-
	145,640,781,891	**151,132,867,826**	**5,492,085,935**	**11,386,891,101**	**(5,894,805,166)**

	For the six-month period ended 30 June 2025				
	Cost *VND*	*Market value 30 June 2025* *VND*	*Increase in revaluation 30 June 2025* *VND*	*Increase in revaluation 31 December 2024* *VND*	*Unrealized revaluation differences on investments recognized in the period* *VND*
Listed shares	76,104,211,884	86,640,540,500	10,536,328,616	14,341,195,567	(3,804,866,951)
Share purchase rights	-	399,000,000	399,000,000	-	399,000,000
Deposits with terms more than three (3) months	31,613,285,051	31,613,285,051	-	-	-
	107,717,496,935	**118,652,825,551**	**10,935,328,616**	**14,341,195,567**	**(3,405,866,951)**

17. TRANSACTION EXPENSES FOR INVESTMENT TRADING

For the six-month period ended 30 June 2026, the Fund's transactions are mainly conducted through the following securities companies:

No.	*Name of securities companies*	*Relationship with the Fund Management Company*	*Trading rate of the Fund at each securities company*			*Average trading fee (%)*	*Average trading fee on market (%)*
			Trading value of the Fund during the period VND	*Total trading value of the Fund during the period (*) VND*	*Trading rate of the Fund at each securities company during the period (%)*		
(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6) = (4)/ (5)*	*(7)*	*(8)*
1	Viet Dragon Securities Corporation	Not related	100,174,784,600	361,420,135,600	27.72	0.15	0.15
2	SSI Securities Corporation	Not related	79,992,481,000	361,420,135,600	22.13	0.15	0.15
3	Vietcap Securities Joint Stock Company	Related	27,245,570,000	361,420,135,600	7.54	0.15	0.15
4	Thanh Cong Securities Joint Stock Company	Not related	80,679,090,000	361,420,135,600	22.32	0.15	0.15
5	Vietcombank Securities Company	Not related	73,328,210,000	361,420,135,600	20.29	0.15	0.15
Total			**361,420,135,600**		**100.00**		

17. TRANSACTION EXPENSES FOR INVESTMENT TRADING (continued)

For the six-month period ended 30 June 2025, the Fund's transactions are mainly conducted through the following securities companies:

No.	*Name of securities companies*	*Relationship with the Fund Management Company*	*Trading rate of the Fund at each securities company*			*Average trading fee (%)*	*Average trading fee on market (%)*
			Trading value of the Fund during the period VND	*Total trading value of the Fund during the period (*) VND*	*Trading rate of the Fund at each securities company during the period (%)*		
(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6) = (4)/ (5)*	*(7)*	*(8)*
1	Viet Dragon Securities Corporation	Not related	55,941,665,000	169,434,618,000	33.02	0.15	0.15
2	SSI Securities Corporation	Not related	60,261,159,000	169,434,618,000	35.57	0.15	0.15
3	Vietcap Securities Joint Stock Company	Related	6,315,415,000	169,434,618,000	3.73	0.15	0.15
4	Vietcombank Securities Company	Not related	46,916,379,000	169,434,618,000	27.68	0.15	0.15
Total			**169,434,618,000**		**100.00**		

(*) Right exercise transactions have been excluded when determining the total value of transactions during the period of the Fund.

17. TRANSACTION EXPENSES FOR INVESTMENT TRADING (continued)

	For the six-month period ended 30 June 2026 VND	*For the six-month period ended 30 June 2025 VND*
Transaction expenses for investments acquisition	270,581,142	121,475,252
Transaction expenses for investments disposal	271,549,062	132,676,675
	542,130,204	**254,151,927**

18. CUSTODY FEE

	For the six-month period ended 30 June 2026 VND	*For the six-month period ended 30 June 2025 VND*
Custodian service – safekeeping fee	120,000,000	120,000,000
Transaction and document processing fee paid to Supervisory and Custodian Bank	110,226,060	54,037,554
Custody fee paid to VSDC	5,681,455	4,145,506
	235,907,515	**178,183,060**

19. OTHER OPERATING EXPENSES

	For the six-month period ended 30 June 2026 VND	*For the six-month period ended 30 June 2025 VND*
Remuneration of the Fund Representative Board	90,000,000	36,000,000
Annual fee for the State Securities Commission	2,479,490	4,958,885
Bank charges	7,007,000	5,698,000
Other fees	-	1,650,000
	99,486,490	**48,306,885**

20. NET ASSET VALUE

Net asset value for the six-month period ended 30 June 2026:

No.	*Period of NAV*	*NAV VND*	*Number of fund units*	*NAV per fund unit VND*	*Increase/ (decrease) of NAV per fund unit VND*
1	31/12/2025	155,556,615,801	7,117,670.67	21,854.99	
2	01/01/2026	155,555,708,609	7,117,670.67	21,854.86	(0.13)
3	04/01/2026	155,552,986,029	7,117,670.67	21,854.48	(0.38)
4	05/01/2026	155,085,383,693	7,117,361.61	21,789.73	(64.75)
5	06/01/2026	156,124,882,926	7,122,928.49	21,918.64	128.91
6	07/01/2026	157,910,120,071	7,122,681.94	22,170.04	251.40
7	08/01/2026	157,582,455,940	7,123,285.82	22,122.16	(47.88)
8	11/01/2026	158,064,562,745	7,122,291.34	22,192.94	70.78
9	12/01/2026	160,299,582,548	7,119,549.85	22,515.41	322.47
10	13/01/2026	160,915,755,347	7,120,775.73	22,598.07	82.66
11	14/01/2026	162,087,038,274	7,124,271.49	22,751.38	153.31
12	15/01/2026	162,151,199,766	7,123,240.69	22,763.68	12.30
13	18/01/2026	163,148,105,783	7,170,429.10	22,752.91	(10.77)
14	19/01/2026	163,591,357,337	7,173,395.07	22,805.29	52.38
15	20/01/2026	163,237,130,276	7,174,986.79	22,750.86	(54.43)
16	21/01/2026	163,500,167,282	7,180,431.71	22,770.24	19.38
17	22/01/2026	163,755,955,359	7,181,839.28	22,801.40	31.16
18	25/01/2026	161,867,847,518	7,183,206.66	22,534.20	(267.20)
19	26/01/2026	159,793,323,188	7,183,229.18	22,245.33	(288.87)
20	27/01/2026	161,011,026,818	7,204,631.08	22,348.27	102.94
21	28/01/2026	161,662,413,778	7,205,740.79	22,435.22	86.95
22	29/01/2026	162,800,733,866	7,223,070.86	22,538.99	103.77
23	31/01/2026	164,764,940,939	7,253,606.15	22,714.90	175.91
24	01/02/2026	164,763,872,288	7,253,606.15	22,714.75	(0.15)
25	02/02/2026	165,998,540,478	7,262,283.21	22,857.62	142.87
26	03/02/2026	167,033,655,901	7,268,533.14	22,980.38	122.76
27	04/02/2026	167,441,939,369	7,266,260.16	23,043.76	63.38
28	05/02/2026	164,619,101,162	7,260,889.26	22,672.03	(371.73)
29	08/02/2026	160,537,064,904	7,183,194.33	22,348.98	(323.05)
30	09/02/2026	160,455,083,400	7,184,286.85	22,334.17	(14.81)
31	10/02/2026	159,133,216,006	7,181,318.01	22,159.33	(174.84)
32	11/02/2026	161,034,816,209	7,181,525.69	22,423.48	264.15
33	12/02/2026	161,377,017,647	7,185,273.50	22,459.41	35.93
34	19/02/2026	161,862,289,501	7,187,378.16	22,520.35	60.94
35	22/02/2026	161,861,688,527	7,187,378.16	22,520.27	(0.08)
36	23/02/2026	163,254,857,009	7,189,541.73	22,707.27	187.00
37	24/02/2026	163,577,631,028	7,190,980.59	22,747.61	40.34
38	25/02/2026	164,277,132,749	7,191,302.26	22,843.86	96.25
39	26/02/2026	164,481,580,926	7,199,033.26	22,847.73	3.87
40	28/02/2026	164,755,678,147	7,208,593.64	22,855.45	7.72
41	01/03/2026	164,755,334,386	7,208,593.64	22,855.41	(0.04)
42	02/03/2026	164,555,338,724	7,214,538.35	22,808.85	(46.56)
43	03/03/2026	164,865,313,686	7,232,444.77	22,795.24	(13.61)
44	04/03/2026	163,379,100,346	7,251,911.35	22,529.11	(266.13)
45	05/03/2026	161,273,811,247	7,253,337.74	22,234.43	(294.68)
46	08/03/2026	159,825,247,904	7,275,068.51	21,968.90	(265.53)
47	09/03/2026	152,825,679,888	7,280,639.34	20,990.70	(978.20)
48	10/03/2026	155,763,429,821	7,284,503.40	21,382.85	392.15
49	11/03/2026	158,526,498,312	7,292,098.44	21,739.49	356.64
50	12/03/2026	157,126,811,425	7,295,013.83	21,538.93	(200.56)

20. NET ASSET VALUE (continued)

Net asset value for the six-month period ended 30 June 2026 (continued):

No.	*Period of NAV*	*NAV VND*	*Number of fund units*	*NAV per fund unit VND*	*Increase/ (decrease) of NAV per fund unit VND*
51	15/03/2026	156,472,039,282	7,312,572.90	21,397.67	(141.26)
52	16/03/2026	156,090,944,253	7,313,607.42	21,342.54	(55.13)
53	17/03/2026	157,118,427,441	7,316,475.63	21,474.61	132.07
54	18/03/2026	156,764,603,996	7,321,379.12	21,411.90	(62.71)
55	19/03/2026	156,164,378,389	7,321,640.21	21,329.15	(82.75)
56	22/03/2026	154,548,257,488	7,320,464.66	21,111.81	(217.34)
57	23/03/2026	151,313,737,964	7,318,305.52	20,676.06	(435.75)
58	24/03/2026	153,292,197,865	7,322,480.88	20,934.46	258.40
59	25/03/2026	156,030,414,353	7,341,314.80	21,253.74	319.28
60	26/03/2026	155,108,559,077	7,342,088.92	21,125.94	(127.80)
61	29/03/2026	156,712,322,478	7,342,946.16	21,341.89	215.95
62	30/03/2026	156,635,663,213	7,346,582.58	21,320.89	(21.00)
63	31/03/2026	157,050,164,095	7,347,852.41	21,373.61	52.72
64	01/04/2026	157,545,527,364	7,348,412.03	21,439.40	65.79
65	02/04/2026	156,771,221,332	7,350,296.28	21,328.56	(110.84)
66	05/04/2026	155,435,093,740	7,352,724.85	21,139.79	(188.77)
67	06/04/2026	154,470,922,112	7,353,103.96	21,007.58	(132.21)
68	07/04/2026	155,213,822,658	7,378,036.42	21,037.28	29.70
69	08/04/2026	159,727,075,228	7,377,967.24	21,649.20	611.92
70	09/04/2026	158,871,675,660	7,375,123.40	21,541.56	(107.64)
71	12/04/2026	159,212,866,476	7,375,423.58	21,586.95	45.39
72	13/04/2026	158,802,318,895	7,375,435.24	21,531.25	(55.70)
73	14/04/2026	159,396,686,587	7,375,918.66	21,610.42	79.17
74	15/04/2026	159,234,068,703	7,375,371.49	21,589.97	(20.45)
75	16/04/2026	159,249,535,224	7,377,330.18	21,586.34	(3.63)
76	19/04/2026	159,626,042,093	7,375,390.36	21,643.06	56.72
77	20/04/2026	160,468,719,634	7,376,216.17	21,754.88	111.82
78	21/04/2026	160,004,240,913	7,380,571.99	21,679.11	(75.77)
79	22/04/2026	160,055,201,921	7,381,953.20	21,681.96	2.85
80	23/04/2026	159,912,392,463	7,384,683.66	21,654.60	(27.36)
81	27/04/2026	158,916,567,760	7,384,405.33	21,520.56	(134.04)
82	28/04/2026	159,034,921,268	7,385,215.18	21,534.23	13.67
83	30/04/2026	159,112,254,696	7,391,244.71	21,527.13	(7.10)
84	03/05/2026	159,115,848,548	7,391,244.71	21,527.61	0.48
85	04/05/2026	159,425,326,176	7,392,355.62	21,566.24	38.63
86	05/05/2026	159,594,913,803	7,395,886.31	21,578.88	12.64
87	06/05/2026	160,960,262,010	7,396,532.56	21,761.58	182.70
88	07/05/2026	161,701,901,533	7,397,161.21	21,859.99	98.41
89	10/05/2026	161,588,306,942	7,397,442.98	21,843.81	(16.18)
90	11/05/2026	160,986,388,425	7,397,447.24	21,762.42	(81.39)
91	12/05/2026	161,571,131,867	7,398,843.15	21,837.35	74.93
92	13/05/2026	161,329,624,165	7,399,161.80	21,803.77	(33.58)
93	14/05/2026	162,218,917,571	7,398,824.06	21,924.96	121.19
94	17/05/2026	160,885,691,307	7,363,545.62	21,848.94	(76.02)
95	18/05/2026	161,490,799,848	7,359,469.55	21,943.27	94.33
96	19/05/2026	160,657,125,881	7,358,900.61	21,831.67	(111.60)
97	20/05/2026	159,848,551,251	7,357,733.38	21,725.24	(106.43)
98	21/05/2026	159,885,200,144	7,361,584.12	21,718.86	(6.38)
99	24/05/2026	159,245,967,709	7,361,996.65	21,630.81	(88.05)
100	25/05/2026	159,519,819,488	7,363,076.07	21,664.83	34.02

20. NET ASSET VALUE (continued)

Net asset value for the six-month period ended 30 June 2026 (continued):

No.	*Period of NAV*	*NAV VND*	*Number of fund units*	*NAV per fund unit VND*	*Increase/ (decrease) of NAV per fund unit VND*
101	26/05/2026	160,512,034,836	7,364,656.64	21,794.91	130.08
102	27/05/2026	160,333,563,512	7,363,351.22	21,774.54	(20.37)
103	28/05/2026	158,990,324,594	7,366,036.19	21,584.24	(190.30)
104	31/05/2026	158,863,637,137	7,364,860.96	21,570.49	(13.75)
105	01/06/2026	158,602,070,145	7,365,687.55	21,532.55	(37.94)
106	02/06/2026	157,759,468,330	7,366,384.97	21,416.13	(116.42)
107	03/06/2026	158,740,098,046	7,365,945.24	21,550.54	134.41
108	04/06/2026	159,279,839,211	7,362,656.67	21,633.47	82.93
109	07/06/2026	158,825,571,678	7,363,172.56	21,570.26	(63.21)
110	08/06/2026	156,677,950,203	7,363,519.53	21,277.59	(292.67)
111	09/06/2026	157,883,931,621	7,364,391.65	21,438.83	161.24
112	10/06/2026	158,421,326,793	7,364,554.82	21,511.32	72.49
113	11/06/2026	157,962,503,304	7,360,201.99	21,461.71	(49.61)
114	14/06/2026	157,646,837,438	7,359,702.47	21,420.27	(41.44)
115	15/06/2026	158,708,716,692	7,358,840.45	21,567.08	146.81
116	16/06/2026	158,949,581,664	7,358,932.96	21,599.54	32.46
117	17/06/2026	158,726,557,142	7,359,255.39	21,568.29	(31.25)
118	18/06/2026	158,516,684,098	7,359,122.91	21,540.16	(28.13)
119	21/06/2026	158,103,689,254	7,359,215.38	21,483.77	(56.39)
120	22/06/2026	158,008,990,861	7,358,270.02	21,473.66	(10.11)
121	23/06/2026	157,821,873,379	7,358,076.02	21,448.80	(24.86)
122	24/06/2026	158,169,192,883	7,357,243.92	21,498.43	49.63
123	25/06/2026	158,244,661,614	7,357,508.08	21,507.92	9.49
124	28/06/2026	158,763,666,710	7,356,913.24	21,580.20	72.28
125	29/06/2026	159,438,867,298	7,359,402.88	21,664.65	84.45
126	30/06/2026	159,183,358,722	7,358,466.61	21,632.68	(31.97)

Average NAV for the period	159,658,784,380
Change in NAV per fund unit for the period - maximum	(978.20)
Change in NAV per fund unit for the period - minimum	(0.04)

20. NET ASSET VALUE (continued)

Net asset value for the six-month period ended 30 June 2025:

No.	*Period of NAV*	*NAV VND*	*Number of fund units*	*NAV per fund unit VND*	*Increase/ (decrease) of NAV per fund unit VND*
1	31/12/2024	123,975,994,784	6,560,126.42	18,898.42	
2	01/01/2025	123,973,113,747	6,560,126.42	18,897.98	(0.44)
3	02/01/2025	124,046,945,711	6,565,865.70	18,892.70	(5.28)
4	05/01/2025	122,539,846,376	6,566,824.37	18,660.44	(232.26)
5	06/01/2025	121,675,988,948	6,566,789.77	18,528.99	(131.45)
6	07/01/2025	121,836,245,728	6,562,269.82	18,566.17	37.18
7	08/01/2025	121,886,933,925	6,561,709.30	18,575.49	9.32
8	09/01/2025	121,728,465,863	6,566,798.02	18,536.96	(38.53)
9	12/01/2025	120,679,092,542	6,567,508.05	18,375.17	(161.79)
10	13/01/2025	121,158,920,738	6,567,450.88	18,448.39	73.22
11	14/01/2025	120,597,260,851	6,568,158.29	18,360.89	(87.50)
12	15/01/2025	120,965,371,791	6,567,040.76	18,420.07	59.18
13	16/01/2025	121,252,043,652	6,564,391.05	18,471.18	51.11
14	19/01/2025	122,184,382,001	6,562,054.35	18,619.84	148.66
15	20/01/2025	122,472,706,698	6,561,823.28	18,664.43	44.59
16	21/01/2025	122,102,480,140	6,532,772.18	18,690.76	26.33
17	22/01/2025	121,889,765,529	6,532,875.73	18,657.90	(32.86)
18	23/01/2025	123,462,976,740	6,537,434.80	18,885.54	227.64
19	30/01/2025	123,653,409,826	6,541,176.86	18,903.85	18.31
20	31/01/2025	123,651,028,828	6,541,176.86	18,903.48	(0.37)
21	02/02/2025	123,645,843,808	6,541,176.86	18,902.69	(0.79)
22	03/02/2025	122,048,611,979	6,541,545.57	18,657.46	(245.23)
23	04/02/2025	123,066,315,308	6,547,334.95	18,796.40	138.94
24	05/02/2025	122,926,143,185	6,527,890.75	18,830.91	34.51
25	06/02/2025	123,116,104,817	6,527,996.47	18,859.71	28.80
26	09/02/2025	123,488,045,611	6,528,735.06	18,914.54	54.83
27	10/02/2025	122,478,939,742	6,527,697.73	18,762.96	(151.58)
28	11/02/2025	123,047,327,722	6,527,446.20	18,850.76	87.80
29	12/02/2025	122,194,851,107	6,493,712.31	18,817.41	(33.35)
30	13/02/2025	122,367,599,539	6,499,163.88	18,828.21	10.80
31	16/02/2025	122,608,095,379	6,499,216.72	18,865.06	36.85
32	17/02/2025	122,134,007,869	6,498,726.96	18,793.53	(71.53)
33	18/02/2025	122,521,247,593	6,498,002.69	18,855.22	61.69
34	19/02/2025	123,032,852,806	6,498,161.00	18,933.49	78.27
35	20/02/2025	123,293,199,744	6,498,161.00	18,973.55	40.06
36	23/02/2025	123,166,864,685	6,484,805.95	18,993.15	19.60
37	24/02/2025	123,347,669,269	6,483,655.24	19,024.40	31.25
38	25/02/2025	123,311,375,583	6,484,483.60	19,016.38	(8.02)
39	26/02/2025	123,684,141,002	6,485,516.57	19,070.82	54.44
40	27/02/2025	123,852,167,020	6,488,254.67	19,088.67	17.85
41	28/02/2025	122,748,998,040	6,452,973.74	19,022.08	(66.59)
42	02/03/2025	122,744,107,526	6,452,973.74	19,021.32	(0.76)
43	03/03/2025	123,137,302,641	6,454,595.53	19,077.46	56.14
44	04/03/2025	123,210,375,428	6,439,419.48	19,133.77	56.31
45	05/03/2025	122,458,842,548	6,439,679.48	19,016.29	(117.48)
46	06/03/2025	123,604,076,256	6,438,593.81	19,197.37	181.08
47	09/03/2025	123,818,579,381	6,438,173.25	19,231.94	34.57
48	10/03/2025	123,548,203,357	6,426,813.34	19,223.87	(8.07)
49	11/03/2025	123,548,521,114	6,422,075.45	19,238.10	14.23
50	12/03/2025	123,131,880,451	6,425,988.32	19,161.55	(76.55)

20. NET ASSET VALUE (continued)

Net asset value for the six-month period ended 30 June 2025 (continued):

No.	*Period of NAV*	*NAV VND*	*Number of fund units*	*NAV per fund unit VND*	*Increase/ (decrease) of NAV per fund unit VND*
51	13/03/2025	122,317,334,239	6,426,247.95	19,034.02	(127.53)
52	16/03/2025	121,510,390,660	6,425,455.92	18,910.78	(123.24)
53	17/03/2025	121,998,935,637	6,425,007.53	18,988.14	77.36
54	18/03/2025	121,450,775,510	6,426,081.74	18,899.66	(88.48)
55	19/03/2025	120,563,330,837	6,423,707.35	18,768.50	(131.16)
56	20/03/2025	120,772,014,376	6,432,295.66	18,775.88	7.38
57	23/03/2025	121,199,271,294	6,445,756.01	18,802.96	27.08
58	24/03/2025	121,821,964,289	6,451,338.90	18,883.21	80.25
59	25/03/2025	121,792,999,442	6,451,865.92	18,877.17	(6.04)
60	26/03/2025	121,432,816,198	6,453,447.19	18,816.74	(60.43)
61	27/03/2025	121,341,067,050	6,455,316.46	18,797.07	(19.67)
62	30/03/2025	120,778,354,747	6,458,431.24	18,700.88	(96.19)
63	31/03/2025	120,169,595,857	6,458,963.30	18,605.09	(95.79)
64	01/04/2025	120,610,863,935	6,448,558.78	18,703.54	98.45
65	02/04/2025	120,690,096,773	6,448,496.56	18,716.01	12.47
66	03/04/2025	114,590,672,266	6,450,198.49	17,765.45	(950.56)
67	07/04/2025	113,498,446,375	6,442,816.57	17,616.28	(149.17)
68	08/04/2025	108,207,962,966	6,443,098.97	16,794.40	(821.88)
69	09/04/2025	106,554,310,467	6,456,561.28	16,503.26	(291.14)
70	10/04/2025	111,836,353,338	6,460,982.74	17,309.50	806.24
71	13/04/2025	115,422,995,419	6,472,623.09	17,832.49	522.99
72	14/04/2025	116,947,893,107	6,479,448.65	18,049.05	216.56
73	15/04/2025	116,183,829,906	6,479,229.28	17,931.74	(117.31)
74	16/04/2025	114,655,876,049	6,479,231.35	17,695.91	(235.83)
75	17/04/2025	115,511,285,074	6,479,533.26	17,827.10	131.19
76	20/04/2025	113,928,684,320	6,388,049.01	17,834.66	7.56
77	21/04/2025	113,270,614,383	6,388,049.31	17,731.64	(103.02)
78	22/04/2025	113,069,626,635	6,386,125.43	17,705.51	(26.13)
79	23/04/2025	113,862,758,121	6,386,801.02	17,827.82	122.31
80	24/04/2025	114,308,476,990	6,386,912.75	17,897.30	69.48
81	27/04/2025	114,646,586,450	6,384,030.02	17,958.34	61.04
82	28/04/2025	114,684,507,011	6,384,750.28	17,962.25	3.91
83	30/04/2025	114,899,152,586	6,384,861.16	17,995.56	33.31
84	01/05/2025	114,896,936,538	6,384,861.16	17,995.21	(0.35)
85	04/05/2025	114,890,288,031	6,384,861.16	17,994.17	(1.04)
86	05/05/2025	115,863,259,343	6,385,248.49	18,145.46	151.29
87	06/05/2025	115,989,978,822	6,385,766.09	18,163.83	18.37
88	07/05/2025	116,444,016,590	6,386,697.36	18,232.27	68.44
89	08/05/2025	117,410,277,241	6,384,846.11	18,388.90	156.63
90	11/05/2025	117,578,244,334	6,388,549.81	18,404.53	15.63
91	12/05/2025	118,589,227,939	6,389,214.82	18,560.85	156.32
92	13/05/2025	119,677,402,067	6,389,536.45	18,730.22	169.37
93	14/05/2025	120,572,173,249	6,389,855.18	18,869.31	139.09
94	15/05/2025	120,921,946,332	6,389,625.00	18,924.73	55.42
95	18/05/2025	119,894,503,081	6,389,301.73	18,764.88	(159.85)
96	19/05/2025	119,553,228,041	6,389,443.73	18,711.05	(53.83)
97	20/05/2025	120,517,128,612	6,390,161.59	18,859.79	148.74
98	21/05/2025	121,272,130,766	6,389,405.27	18,980.19	120.40
99	22/05/2025	120,938,510,803	6,390,663.42	18,924.25	(55.94)
100	25/05/2025	121,078,709,918	6,388,704.25	18,952.00	27.75

20. NET ASSET VALUE (continued)

Net asset value for the six-month period ended 30 June 2025 (continued):

No.	*Period of NAV*	*NAV VND*	*Number of fund units*	*NAV per fund unit VND*	*Increase/ (decrease) of NAV per fund unit VND*
101	26/05/2025	121,936,512,488	6,390,792.68	19,080.03	128.03
102	27/05/2025	122,773,821,055	6,392,561.97	19,205.73	125.70
103	28/05/2025	122,575,780,386	6,392,717.37	19,174.28	(31.45)
104	29/05/2025	122,417,644,991	6,392,976.92	19,148.77	(25.51)
105	31/05/2025	121,501,973,323	6,394,172.77	19,001.98	(146.79)
106	01/06/2025	121,499,620,939	6,394,172.77	19,001.62	(0.36)
107	02/06/2025	121,852,162,660	6,394,172.98	19,056.75	55.13
108	03/06/2025	122,907,537,704	6,402,981.83	19,195.36	138.61
109	04/06/2025	122,612,479,606	6,403,635.68	19,147.32	(48.04)
110	05/06/2025	122,374,073,779	6,404,311.22	19,108.08	(39.24)
111	08/06/2025	121,508,760,825	6,405,946.80	18,968.12	(139.96)
112	09/06/2025	121,160,995,657	6,405,901.70	18,913.96	(54.16)
113	10/06/2025	121,389,377,702	6,404,984.26	18,952.33	38.37
114	11/06/2025	121,711,135,311	6,406,454.26	18,998.21	45.88
115	12/06/2025	122,808,947,080	6,406,398.45	19,169.73	171.52
116	15/06/2025	121,986,127,444	6,403,510.14	19,049.88	(119.85)
117	16/06/2025	123,440,115,408	6,402,861.89	19,278.90	229.02
118	17/06/2025	123,939,399,721	6,403,068.33	19,356.25	77.35
119	18/06/2025	123,788,908,883	6,403,068.33	19,332.75	(23.50)
120	19/06/2025	123,612,803,154	6,401,496.34	19,309.99	(22.76)
121	22/06/2025	123,503,032,925	6,399,962.36	19,297.46	(12.53)
122	23/06/2025	123,383,963,008	6,399,949.07	19,278.90	(18.56)
123	24/06/2025	123,937,030,502	6,399,998.92	19,365.16	86.26
124	25/06/2025	126,893,362,079	6,554,450.00	19,359.88	(5.28)
125	26/06/2025	126,787,899,131	6,532,003.42	19,410.26	50.38
126	29/06/2025	127,143,027,408	6,535,504.67	19,454.20	43.94
127	30/06/2025	127,779,373,298	6,536,425.83	19,548.81	94.61

Average NAV for the period	120,800,658,259
Change in NAV per fund unit for the period - maximum	(950.56)
Change in NAV per fund unit for the period - minimum	(0.35)

21. INTERIM OFF BALANCE SHEET ITEMS

Number of fund units in circulation

By duration that the fund units could be redeemable:

	30 June 2026 (fund units)	*31 December 2025 (fund units)*
Number of fund units in circulation up to one year	1,681,270.56	1,596,037.84
Number of fund units in circulation over one year	5,677,196.05	5,521,632.83
	7,358,466.61	**7,117,670.67**

22. FINANCIAL RATIOS TO MEASURE THE OPERATING EFFECTIVENESS OF THE FUND

	For the six-month period ended 30 June 2026	*For the six-month period ended 30 June 2025*
Expense ratio (%)	2.63	2.43
Turnover ratio of investment portfolio (Times)	2.29	1.40

22.1 Expense ratio

Expense ratio is the performance ratio of operating expense of the Fund per one unit of net asset value. As at the date of the interim financial statements, this ratio shall be annualized by multiplying the six-month ratio by 2.

The expense ratio of the Fund is determined by the following formula:

$$\text{Expense ratio (\%)} = \frac{\text{Total operating expense * 100 (\%)}}{\text{Average net asset value (NAV) in the period}}$$

22.2 Turnover ratio

Turnover ratio of investment portfolio is the number of trading cycles of investment assets of the Fund in one (1) year. As at the date of the interim financial statements, this ratio shall be annualized by multiplying the six-month ratio by 2.

The turnover ratio of the Fund is determined by the following formula:

$$\text{Turnover ratio (\%)} = \frac{\text{Total purchase value in the period + Total sales value in the period)/2 * 100(\%)}}{\text{Average net asset value (NAV) in the period}}$$

23. FINANCIAL RISK AND MANAGEMENT OBJECTIVES AND POLICIES

The Fund is exposed to market risk, credit risk and liquidity risk. The process of risk management is critical to the Fund's continuing profitability. The Fund Management Company has designed a risk control system to ensure a sufficient balance between expected cost of risk and risk management cost. The Board of Management of the Fund Management Company continuously monitors the process of risk management to ensure a sufficient balance between risk and risk control.

The Board of Management of the Fund Management Company has reviewed and decided to apply the following risk management policies for the above risks:

23.1 Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises four types of risk: interest rate risk, currency risk, commodity price risk and other price risk, such as security price risk. Financial instruments affected by market risk include deposits and securities investments.

(i) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to the changes in market's interest rate. Market risk due to interest rate fluctuation primarily relates to bank deposits, which are highly liquid in nature and the Fund holds these assets not for speculative purposes.

The Fund Management Company manages interest rate risk by looking at the competitive structure of the market to obtain rates which are favorable for its purposes within its risk management limits.

The Fund Management Company believes that interest rate risk does not have a significant impact on the Fund's operations. The Fund does not apply interest rate sensitivity analysis because the Fund's investment portfolio comprises fixed income assets which have low interest rate risk.

(ii) Currency risk

Foreign currency risk is the risk that the value of financial instruments will fluctuate because of changes in foreign exchange rates.

The Fund was incorporated and operates in Vietnam, as such, its reporting and transaction currency is denominated in VND, the Fund is not exposed to foreign currency risk as at 30 June 2026.

(iii) Price risk

The Fund's listed stocks are affected by market risks arising from the uncertainty of the future value of the investment shares. The Fund manages the risk of share prices by diversifying the investment portfolio and being cautious in selecting securities to invest within the prescribed limits.

At the interim reporting date, the fair value of the Fund's investments in listed stocks is VND105,443,263,100. If the market value of these shares increases or decreases by 4.23% (the rate of change in the VN-Index as of 30 June 2026 compared to 31 December 2025), with all other variables held constant, the net asset value of the Fund will correspondingly increase or decrease by VND4,461,790,650.

23. FINANCIAL RISK AND MANAGEMENT OBJECTIVES AND POLICIES (continued)

23.2 Credit risk

Credit risk is the risk that the counterparty participates to a financial instrument or customer contract will cause a financial loss for the Fund by failing to discharge an obligation as commitment. These credit exposures exist within financial relationships including bank deposits.

The Fund places balances of bank deposits with well-known banks. Credit risk posing to balances of bank deposits is managed by the Fund's investment management department in accordance with the Fund's policy. The Fund evaluates the concentration of credit risk in respect to bank deposits is very low.

It is the Fund's policy to enter into financial instruments with reputable counterparties. The Investment management Department closely monitors the creditworthiness of the Fund's counterparties by reviewing their financial health, credit worthiness, financial statements and press releases on a regular basis.

23.3 Liquidity risk

The liquidity risk is the risk that the Fund will encounter difficulty in meeting financial obligations due to shortage of capital. The Fund's exposure to liquidity risk arises primarily from mismatches of maturities of financial assets and financial liabilities.

The Fund invests primarily in securities market and other financial instruments, which are under normal market conditions, are easily convertible to cash. The Fund monitors liquidity risk by maintaining sufficient amount of cash and cash equivalents for the Fund's operation and to mitigate the effect of fluctuations in cash flows.

24. SUPPLEMENTARY DISCLOSURE OF FINANCIAL ASSETS AND LIABILITIES

The carrying amount and fair value of financial instruments of the Fund at the end of period are presented as follows:

	30 June 2026		*31 December 2025*	
	Carrying amount VND	*Fair value VND*	*Carrying amount VND*	*Fair value VND*
Financial assets				
Cash and cash equivalents	9,446,760,417	9,446,760,417	24,602,069,026	24,602,069,026
- *Cash at bank for the Fund's operation*	*2,446,760,417*	*2,446,760,417*	*9,469,701,254*	*9,469,701,254*
- *Deposits with terms less than three (3) months*	*7,000,000,000*	*7,000,000,000*	*15,132,367,772*	*15,132,367,772*
Net investments	151,132,867,826	151,132,867,826	132,344,244,255	132,344,244,255
- *Listed shares*	*105,443,263,100*	*105,443,263,100*	*106,484,375,200*	*106,484,375,200*
- *Share purchase rights*	-	-	*81,000,000*	*81,000,000*
- *Unlisted shares*	*3,000,000,000*	*3,000,000,000*	-	-
- *Deposits with terms more than three (3) months*	*42,689,604,726*	*42,689,604,726*	*25,778,869,055*	*25,778,869,055*
Receivables	647,222,670	647,222,670	1,571,782,559	1,571,782,559
	161,226,850,913	**161,226,850,913**	**158,518,095,840**	**158,518,095,840**
Financial liabilities				
Payables for the purchase of investments	1,705,334,170	1,705,334,170	2,559,127,942	2,559,127,942
Payables to Distribution agents, Fund Management Company for trading fund units	4,663,044	4,663,044	94,930,497	94,930,497
Profit distribution payables to fund unit holders	407,334	407,334	407,334	407,334
Accrued expenses	102,486,318	102,486,318	81,200,000	81,200,000
Payables to fund unit holders for fund unit subscription	16,800,000	16,800,000	10,000,000	10,000,000
Payables to fund unit holders for fund unit redemption	11,296	11,296	958,495	958,495
Fund management fee payable	211,923,603	211,923,603	211,698,970	211,698,970
	2,041,625,765	**2,041,625,765**	**2,958,323,238**	**2,958,323,238**

The fair values of the financial assets and liabilities represent the amounts at which the instruments could be exchanged in a current transaction between willing parties, other than in a forced sale or liquidation.

The following methods and assumptions are being used to estimate the fair values:

- Fair values of cash and cash equivalents, receivables, payables to Distributors, accrued payables, payables of subscription to the fund unit holders, payables to fund management services, other payables were equal to their book values due mainly to the short-term maturities of these instruments.
- Fair values of investments are estimated using the valuation method stated in *Note 3.3*.

25. RELATED PARTIES TRANSACTIONS AND OTHER KEY CONTRACTS

25.1 Related parties transactions

The significant transactions during the period were as follows:

Related parties	*Relationship*	*Transactions*	*For the six-month period ended 30 June 2026 VND*	*For the six-month period ended 30 June 2025 VND*
Viet Capital Asset Management Joint Stock Company	The Fund Management Company	Fund management fee	949,748,766	718,526,320
Fund Representative Board	Fund Representative Board	Remunerations	90,000,000	36,000,000
Vietcap Securities Joint Stock Company	Related party of Fund Management Company	Brokerage fee	40,868,357	9,473,123
Viet Capital Commercial Joint Stock Bank	Related party of Fund Management Company	Interest income from term deposits	984,599,547	471,396,072

25. RELATED PARTIES TRANSACTIONS AND OTHER KEY CONTRACTS (continued)

25.1 *Related parties transactions* (continued)

The outstanding balances at the end of the period were as follows:

Related parties	*Relationship*	*Transactions*	*30 June 2026 VND*	*31 December 2025 VND*
Viet Capital Asset Management Joint Stock Company	The Fund Management Company	Fund management fee payable	156,212,769	155,315,801
		Subscription and redemption fee payable	4,663,044	94,930,497
Fund Representative Board	Fund Representative Board	Payables for remuneration	40,500,000	16,200,000
Viet Capital Commercial Joint Stock Bank	Related party of Fund Management Company	Term deposits	29,689,604,726	28,778,869,055
		Interest accruals from term deposits	249,827,121	175,963,245
Vietcap Securities Joint Stock Company	Related party of Fund Management Company	Brokerage fee payables	-	1,475,955

25. RELATED PARTIES TRANSACTIONS AND OTHER KEY CONTRACTS (continued)

25.1 *Related parties transactions* (continued)

Number of fund units held by related parties:

Details of the number of fund units held by related parties are as follows:

		30 June 2026		*31 December 2025*	
Related parties	*Relationship*	*Number of fund units held*	*Percentages (%)*	*Number of fund units held*	*Percentages (%)*
Viet Capital Asset Management Joint Stock Company	Fund Management Company	4,955,413.19	67.34	4,952,901.61	69.59
Other related parties		484,688.19	6.59	450,308.22	6.32
		5,440,101.38	**73.93**	**5,403,209.83**	**75.91**

25.2 *Other key contracts*

Supervisory Bank

According to the supervisory and custodian contract with the Joint Stock Commercial Bank for Investment and Development of Vietnam – Nam Ky Khoi Nghia Branch ("the Supervisory Bank"), the Fund has the obligation to pay the Supervisory Bank a supervisory fee equivalent to 0.02% per annum of the NAV at the date prior to the valuation date (the minimum fee is VND5,000,000 per month, exclusive of value added tax) and a custodian fee equivalent to 0.06% per annum of the NAV (the minimum fee is VND20,000,000 per month, exclusive of value added tax).

The Supervisory Bank also provides the fund administration service. The Fund has the obligation to pay the Supervisory Bank a fund administration fee equivalent to 0.03% per annum of the NAV, with the minimum of VND15,000,000 per month, exclusive of value added tax.

The Fund is obliged to pay to the Supervisory Bank for depositing and handling records for trading of stocks and bonds listed/registered for trading at a minimum of VND50,000/trading day and formula is 0.03% of the successful transaction value. For transactions of buying and selling OTC securities, the minimum fee is VND100,000/trading day and formula is 0.01% of the successful transaction value. For bonds, the minimum fee is VND50,000/trading day and formula is 0.01% of the successful transaction value. For other investments, the securities transaction service fee paid to the Supervisory Bank is VND100,000/trading day.

Details of service fees and income during the period are as follows:

	For the six-month period ended 30 June 2026 VND	*For the six-month period ended 30 June 2025 VND*
Interest from deposits	236,805,794	3,857,063
Fund administration service	99,000,000	99,000,000
Custodian service - safekeeping fee	120,000,000	120,000,000
Supervisory fee	33,000,000	33,000,000
Custodian service - transaction fee	110,226,060	54,037,554
Bank charges	7,007,000	5,698,000

25. RELATED PARTIES TRANSACTIONS AND OTHER KEY CONTRACTS (continued)

25.2 ***Other key contracts*** (continued)

Supervisory Bank (continued)

The outstanding balances were as follows:

	30 June 2026 VND	*31 December 2025 VND*
Demand deposit	2,427,960,417	9,428,701,254
Deposit of Fund unit holders for Fund unit subscription	18,800,000	41,000,000
Term deposits	7,000,000,000	10,000,000,000
Interest accruals from term deposits	15,095,891	3,904,110
Payable of Custodian service - safekeeping fee	20,000,000	20,000,000
Payable of administration service fee	16,500,000	16,500,000
Payable of Supervisory service	5,500,000	5,500,000
Payable of custodian service - transaction fee	510,834	1,183,169

26. EVENTS AFTER THE INTERIM BALANCE SHEET DATE

There is no matter or circumstance that has arisen since the interim balance sheet date that requires adjustment or disclosure in the interim financial statements of the Fund.

Ho Chi Minh City, Vietnam
11 August 2026

Ms. Pham Tran Quynh Dung	Ms. Tran Do Quyen	Mr. Pham Pho Hop
Fund Accountant	Chief Accountant	Chief Executive Officer